

Summerville Homeowners Association
2019 ANNUAL BUDGET - Approved

Proposed Monthly Dues: \$215

19 Units

2019
Proposed

INCOME

Income from Dues	\$49,020.00
Other (Misc. Income)	\$0.00
Total Income	\$49,020.00

EXPENSES

Landscape Maintenance (Contract)	\$1,400.00
Irrigation System Maintenance	\$700.00
Landscaping/Irrigation Repair	\$600.00
Grounds	\$1,200.00
Irrigation Water	\$2,500.00
Management	\$2,700.00
Insurance	\$800.00
Electricity	\$450.00
Water	\$5,100.00
Sewer	\$5,160.00
Office/Mailing	\$60.00
Legal/Registrations	\$30.00
Accounting	\$175.00
Loan Payment	\$19,601.52
Expenses Subtotal	\$40,476.52
Capital Reserve	\$3,400.00
Total Expenses	\$43,876.52

\$20 for DORA & \$10 Secretary of State
 Tax Preparation

NET INCOME

\$5,143.48

Operating Cash as of September: \$9,368.39
 In 2019 we will open a Reserve Account!