

# *Summer Glen Homeowners Association, Inc.*

## 2023 ANNUAL BUDGET - Approved

**Proposed Yearly Dues: \$215.00 and Due Jan. 1, 2023**

Previous Yearly Dues: \$200

62 Units

### INCOME

	2020	2021	2022	2023
	Actuals	Actuals	Budget	Proposed
Income from Dues	\$13,708.00	\$12,400.00	\$12,400.00	\$13,330.00
New Buyer Capital Assessment Fee	\$2,100.00	\$1,400.00	\$1,000.00	\$1,000.00
Late Fees	\$825.00	\$15.00		
Interest	\$3.20	\$1.24	\$1.00	\$1.50
Other (Misc. or Violation Income)	\$125.00	\$25.00	\$25.00	
<b>Total Income</b>	<b>\$16,761.20</b>	<b>\$13,841.24</b>	<b>\$13,426.00</b>	<b>\$14,331.50</b>

### EXPENSES

Landscape Maintenance (Contract)	\$575.00	\$1,034.90	\$685.00	\$600.00
Irrigation System Maintenance/Repair	\$6,173.10	\$5,338.93	\$3,675.00	\$5,500.00
Grounds	\$185.00		\$600.00	
Irrigation Water	\$469.23	\$330.71	\$475.00	\$750.00
Management	\$4,929.00	\$4,836.00	\$5,208.00	\$5,580.00
Insurance	\$681.00	\$681.00	\$681.00	\$688.00
Electricity	\$1,073.30	\$730.55	\$500.00	\$825.00
Office/Mailing	\$173.90	\$128.29	\$65.00	\$90.00
Bank Charges			\$10.00	
Legal/Registrations	\$48.00	\$48.00	\$48.00	\$48.00
Accounting	\$190.00	\$190.00	\$190.00	\$190.00
New Pump	\$2,021.42			
<b>Expenses Subtotal</b>	<b>\$16,518.95</b>	<b>\$13,318.38</b>	<b>\$12,137.00</b>	<b>\$14,271.00</b>
Capital Reserve	\$1,250.00		\$1,250.00	
<b>Total Expenses</b>	<b>\$17,768.95</b>	<b>\$13,318.38</b>	<b>\$13,387.00</b>	<b>\$14,271.00</b>

### NET INCOME

	-\$1,007.75	\$522.86	\$39.00	\$60.50
--	-------------	----------	---------	---------

Operating Cash as of August, 2022: \$6,017.63

Reserve Saving Account: \$615.15

**Total Cash Assets: \$6,632.78**