

Summer Glen Homeowners Association, Inc.
2022 ANNUAL BUDGET - Approved

Proposed Yearly Dues: \$200

		2020	2020	Jan - July 2021	2022
62 Units		Proposed	Actuals	Actuals	Proposed
INCOME					
	Income from Dues	\$12,400.00	\$13,708.00	\$11,840.00	\$12,400.00
	New Buyer Capital Assessment Fee	\$1,400.00	\$2,100.00	\$700.00	\$1,000.00
	Late Fees	\$0.00	\$825.00	\$150.00	\$0.00
	Interest	\$1.50	\$3.20	\$0.54	\$1.00
	Other (Misc. or Violation Income)	\$0.00	\$125.00	\$395.84	\$25.00
	Total Income	\$13,801.50	\$16,761.20	\$13,086.38	\$13,426.00
EXPENSES					
	Landscape Maintenance (Contract)	\$1,250.00	\$575.00	\$684.90	\$685.00
	Irrigation System Maintenance	\$1,000.00	\$1,920.54	\$1,056.34	\$1,675.00
	Irrigation Repair	\$1,600.00	\$4,252.56	\$1,804.21	\$2,000.00
	Grounds	\$550.00	\$185.00	\$0.00	\$600.00
	Irrigation Water	\$500.00	\$469.23	\$330.71	\$475.00
	Management	\$4,836.00	\$4,929.00	\$2,821.00	\$5,208.00
	Insurance	\$685.00	\$681.00	\$681.00	\$681.00
	Electricity	\$1,000.00	\$1,073.30	\$196.91	\$500.00
	Office/Mailing	\$200.00	\$173.90	\$50.59	\$65.00
	Bank Charges	\$15.00	\$0.00	\$0.00	\$10.00
	Legal/Registrations	\$35.00	\$48.00	\$0.00	\$48.00
	Accounting	\$190.00	\$190.00	\$190.00	\$190.00
	New Pump	\$0.00	\$2,021.42	\$0.00	\$0.00
	Expenses Subtotal	\$11,861.00	\$16,518.95	\$7,815.66	\$12,137.00
	Capital Reserve	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00
	Total Expenses	\$13,111.00	\$17,768.95	\$9,065.66	\$13,387.00
NET INCOME		\$690.50	-\$1,007.75	\$4,020.72	\$39.00

Operating Cash as of August 1st, 2021: \$2,408.10

Reserve Saving Account: \$2,963.68

Total Cash Assets: \$5,371.78