

Summer Glen Homeowners Association, Inc.

2021 ANNUAL BUDGET - Draft

Proposed Yearly Dues: \$200

62 Units

INCOME

	2019 Jan-Dec	2019	2020-2021
	Proposed	Actuals	Proposed
Income from Dues	\$12,400.00	\$11,237.00	\$12,400.00
New Buyer Capital Assessment Fee	\$0.00	\$0.00	\$1,400.00
Late Fees	\$50.00	\$162.39	\$0.00
Interest	\$0.50	\$1.50	\$1.50
Other (Misc. Income)	\$400.00	\$0.00	\$0.00
Total Income	\$12,850.50	\$11,400.89	\$13,801.50

EXPENSES

Landscape Maintenance (Contract)	\$1,250.00	\$1,350.00	\$1,250.00
Irrigation System Maintenance	\$2,500.00	\$232.50	\$1,000.00
Irrigation Repair	\$1,500.00	\$1,647.77	\$1,600.00
Grounds	\$600.00	\$485.35	\$550.00
Irrigation Water	\$700.00	\$314.81	\$500.00
Management	\$4,464.00	\$4,092.00	\$4,836.00
Insurance	\$685.00	\$681.00	\$685.00
Electricity	\$790.00	\$901.80	\$1,000.00
Meeting Costs	\$20.00	\$0.00	\$0.00
Office/Mailing	\$215.00	\$190.64	\$200.00
Bank Charges	\$15.00	\$0.00	\$15.00
Legal/Registrations	\$30.00	\$35.00	\$35.00
Accounting	\$180.00	\$180.00	\$190.00
New Pump	\$0.00	\$1,571.31	\$0.00
Expenses Subtotal	\$12,949.00	\$11,682.18	\$11,861.00
Capital Reserve	\$1,250.00	\$1,250.00	\$1,250.00
Total Expenses	\$14,199.00	\$12,932.18	\$13,111.00

NET INCOME

	-\$1,348.50	-\$1,531.29	\$690.50
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Operating Cash as of August 1st: \$1,641.83

Reserve Saving Account: \$3,445.04