

# *Southridge Estates Owners Association*

## 2023 ANNUAL BUDGET - Approved

**Proposed Monthly Dues: \$100**

24 Units

### INCOME

	2021	2022	2023
	Actual	Actual	Proposed
Income from Dues	\$10,700.00	\$30,480.65	\$28,800.00
Violation/Late Fees Income		\$1,315.00	
Interest		\$1.76	\$2.00
<b>Total Income</b>	<b>\$10,700.00</b>	<b>\$31,797.41</b>	<b>\$28,802.00</b>

### EXPENSES

Landscaping/Irrigation Repairs		\$18.97	\$2,000.00
Grounds/Repairs/Animal Waste Removal		\$763.16	\$3,000.00
Snow Removal		\$325.15	\$600.00
Management		\$2,900.00	\$3,180.00
Insurance	\$1,927.20	\$9,568.67	\$9,604.00
Sewer	\$4,303.49	\$5,222.62	\$5,600.00
Bank Fees	\$192.00	\$15.00	\$15.00
Office/Mailing		\$172.52	\$200.00
Legal/Registrations		\$40.00	\$198.00
Accounting/Tax Prep		\$190.00	\$190.00
Subtotal	\$6,422.69	\$19,216.09	\$24,587.00
Capital Reserve	\$4,583.74	\$4,583.74	\$4,183.74
<b>Total Expenses</b>	<b>\$11,006.43</b>	<b>\$23,799.83</b>	<b>\$28,770.74</b>
<b>NET INCOME</b>	<b>-\$306.43</b>	<b>\$7,997.58</b>	<b>\$31.26</b>

Account Balances March 1, 2023:

Operating Cash: \$12,230.66

Reserve Savings Account: \$4,828.02

**Total Cash Assets: \$17,058.68**