

Red Tail Ridge Homeowners Association

2022 ANNUAL BUDGET - Approved

Proposed Monthly Dues: \$40

36 Units

INCOME

	Jan. - Oct.			
	2020	2020	2021	2022
	Proposed	Actuals	Actuals	Proposed
Income from Dues	\$17,280.00	\$18,062.88	\$14,242.72	\$17,280.00
Interest Income	\$0.00	\$252.79	\$110.91	\$270.00
Violation Income	\$0.00	\$163.00		\$0.00
Late Fees	\$0.00	\$901.60	\$500.00	\$0.00
Capital Assessment Fee for New Buyers	\$0.00			\$0.00
Total Income	\$17,280.00	\$19,380.27	\$14,853.63	\$17,550.00

EXPENSES

Landscape Maintenance-Contract	\$3,200.00	\$3,164.00	\$2,712.00	\$3,200.00
Repair & Maintenance	\$300.00			\$1,500.00
Landscape/Irrigation Repair	\$1,000.00	\$851.70	\$2,235.82	\$2,300.00
Management	\$3,456.00	\$3,456.00	\$2,592.00	\$3,456.00
Insurance	\$640.00	\$645.00	\$649.00	\$650.00
Common Electric	\$300.00	\$318.19	\$301.10	\$310.00
Office Expense	\$100.00	\$202.81	\$50.68	\$100.00
Legal	\$30.00	\$36.51	\$134.53	\$48.00
Accounting/Tax Preparation	\$180.00	\$190.00	\$190.00	\$190.00
State and Federal Taxes	\$40.00	\$46.00	\$53.00	\$53.00
Subtotal	\$9,246.00	\$8,910.21	\$8,918.13	\$11,807.00
Capital Reserve	\$4,500.00	\$4,500.00	\$3,750.00	\$4,500.00
Total Expenses	\$13,746.00	\$13,410.21	\$12,668.13	\$16,307.00

NET INCOME

	\$3,534.00	\$5,970.06	\$2,185.50	\$1,243.00
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Account Balances as of the Beginning of October 2021:

Operating Cash: \$20,717.35

Reserve Savings Account: \$69,310.42

Total Cash Assets: \$90,027.77