

Red Tail Ridge Homeowners Association

2021 ANNUAL BUDGET - Approved

Proposed Monthly Dues: \$40

36 Units

	Jan. - Dec Calendar		Oct - Sept Fiscal Year	
	2020	2019	2019-2020	2021
	Proposed	Actuals	Actuals	Proposed
INCOME				
Income from Dues	\$17,280.00	\$12,945.22	\$16,825.00	\$17,280.00
Interest Income	\$0.00	\$233.89	\$248.20	\$250.00
Prepaid Income	\$0.00	-\$819.72	-\$146.72	\$0.00
Late Fees	\$0.00	\$0.00	\$1,236.96	\$0.00
Capital Assessment Fee for New Buyers	\$0.00	\$0.00	\$0.00	\$900.00
Total Income	\$17,280.00	\$12,359.39	\$18,163.44	\$18,430.00
EXPENSES				
Landscape Maintenance-Contract	\$3,200.00	\$3,234.00	\$3,616.00	\$3,616.00
Repair & Maintenance	\$300.00	\$0.00	\$0.00	\$300.00
Landscape/Irrigation Repair	\$1,000.00	\$0.00	\$851.70	\$900.00
Common Electric	\$300.00	\$314.00	\$367.96	\$370.00
Legal	\$30.00	\$22.00	\$48.00	\$45.00
Accounting/Tax Preparation	\$180.00	\$180.00	\$190.00	\$190.00
Management	\$3,456.00	\$3,456.00	\$3,456.00	\$3,456.00
Office Expense	\$100.00	\$102.89	\$105.39	\$106.00
Insurance	\$640.00	\$637.00	\$645.00	\$645.00
State and Federal Taxes	\$40.00	\$39.00	\$46.00	\$46.00
Subtotal	\$9,246.00	\$7,984.89	\$9,326.05	\$9,674.00
Capital Reserve	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00
Total Expenses	\$13,746.00	\$12,484.89	\$13,826.05	\$14,174.00
NET INCOME	\$3,534.00	-\$125.50	\$4,337.39	\$4,256.00

Account Balances as of the Beginning of October, 2020:

Operating Cash: \$20,558.63

Reserve Savings Account: \$64,634.19