

Red Tail Ridge Homeowners Association

2020 ANNUAL BUDGET - Approved

Proposed Monthly Dues: \$40

36 Units

INCOME

	2019		2020
	Proposed	Actual	Proposed
Income from Dues	\$13,824.00	\$13,752.40	\$17,280.00
Interest Income	\$0.00	\$229.09	\$0.00
Prepaid Income	\$0.00	\$327.72	\$0.00
Total Income	\$13,824.00	\$14,309.21	\$17,280.00

EXPENSES

Landscape Maintenance-Contract	\$3,200.00	\$3,200.00	\$3,200.00
Repair & Maintenance	\$150.00	\$0.00	\$300.00
Landscape/Irrigation Repair	\$1,000.00	\$0.00	\$1,000.00
Common Electric	\$350.00	\$264.00	\$300.00
Legal	\$30.00	\$30.00	\$30.00
Accounting/Tax Preparation	\$175.00	\$180.00	\$180.00
Management	\$3,456.00	\$3,456.00	\$3,456.00
Office Expense	\$80.00	\$96.67	\$100.00
Insurance	\$625.00	\$637.00	\$640.00
State and Federal Taxes	\$25.00	\$39.00	\$40.00
Subtotal	\$9,091.00	\$7,902.67	\$9,246.00
Capital Reserve	\$1,300.00	\$1,300.00	\$4,500.00
Total Expenses	\$19,482.00	\$17,105.34	\$13,746.00
NET INCOME	-\$5,658.00	-\$2,796.13	\$3,534.00

Account Balances as of the Beginning of October:

Operating Cash: \$15,954.59

Reserve Savings Account: \$55,081.90

Reserve Savings 2: \$0.00