

Red Tail Ridge Homeowners Association

2019 ANNUAL BUDGET - APPROVED

Proposed Monthly Dues: \$32

36 Units

INCOME

	2018		2019
	Proposed	Estimated-Actual	Proposed
Income from Dues	\$13,824.00	\$13,824.00	\$13,824.00
Interest Income	\$0.00	\$170.00	\$0.00
Total Income	\$13,824.00	\$13,994.00	\$13,824.00

EXPENSES

Landscape Maintenance-Contract	\$3,000.00	\$3,200.00	\$3,200.00
Repair & Maintenance	\$0.00	\$99.00	\$150.00
Landscape/Irrigation Repair	\$1,271.00	\$0.00	\$1,000.00
Security Services	\$1.67	\$0.00	\$0.00
Common Electric	\$360.00	\$340.00	\$350.00
Legal	\$45.00	\$51.35	\$30.00
Accounting/Tax Preparation	\$175.00	\$175.00	\$175.00
Management	\$3,456.00	\$3,456.00	\$3,456.00
Office Expense	\$90.00	\$80.00	\$80.00
Insurance	\$625.00	\$625.00	\$625.00
Federal Taxes	\$0.00	\$22.16	\$25.00
Subtotal	\$9,023.67	\$8,048.51	\$9,091.00
Capital Reserve	\$4,800.00	\$4,800.00	\$4,500.00
Total Expenses	\$13,823.67	\$12,848.51	\$13,591.00

\$20 for DORA & \$10 for SOS

NET INCOME

	\$0.33	\$1,145.49	\$233.00
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Account Balances as of the Beginning of November:

Operating Cash: \$14,629.20

Reserve Savings Account: \$55,500.61

Reserve Savings 2: \$0.00