

**Red Tail Ridge Homeowners Association
2018 ANNUAL BUDGET - DRAFT**

Proposed Yearly Dues: \$384

Units: 36

	2017		2018
	Proposed	Actual	Proposed
Other Income	\$0.00	\$600.00	
Income from Dues	\$13,826.04	\$13,316.75	\$13,824.00
Total Income	\$13,826.04	\$13,916.75	\$13,824.00
EXPENSES			
Landscape Contract	\$3,000.00	\$3,359.00	\$3,000.00
Landscape Repairs	\$470.00	\$1,822.43	\$1,271.00
Security Service		\$1.67	\$1.67
Common Electric	\$375.00	\$357.17	\$360.00
Legal	\$206.00	\$56.00	\$45.00
Accounting/Tax Preparation	\$175.00	\$175.00	\$175.00
Management	\$3,300.00	\$3,300.00	\$3,456.00
Office Expense	\$140.00	\$78.57	\$90.00
State and Federal Taxes		\$28.00	\$0.00
Insurance		\$625.00	\$625.00
Capital Reserve	\$4,800.00	\$4,800.00	\$4,800.00
Total Expenses	\$12,466.00	\$14,602.84	\$13,823.67
NET INCOME	\$1,360.04	-\$686.09	\$0.33

Other Income includes Clearing Tenant Deposits and Late Fees the HOA collected

The 2017 Actual Income ranges from Jan.1 through Oct. 1, 2017. The remainder is extrapolated from Oct. 1 through Dec. 31, 2016

To date, (Oct 1., 2017) income collected for the year is down \$507.25

\$35 for DORA and \$10 for Periodic HOA Renewal with CO

Previously, the HOA was paying \$7.64 per door. The Bray HOA minimum is \$8 per door, which is why we increased your per door rate 36 cents

As of October 2017

Operating Cash: \$12,932.74