RED TAIL RIDGE HOMEOWNERS ASSOCIATION

2015 Approved Budget

Homeowner Monthly Assessment **$ 32.00**

	JAN Budget	FEB Budget	MAR Budget	APR Budget	MAY Budget	JUN Budget	JUL Budget	AUG Budget	SEP Budget	OCT Budget	NOV Budget	DEC Budget	TOTAL
*****INCOME*****													
Monthly Dues Per H/O	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 13,824.00
Other Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
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TOTAL INCOME	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 13,824.00
*****EXPENSES*****													
COMMON AREA EXPENSE													
Landscape Contract				$ 370.00	$ 370.00	$ 370.00	$ 370.00	$ 370.00	$ 370.00	$ 370.00	$ 370.00		$ 2,960.00
Landscape Repairs				$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00			$ 350.00
Common Electric				$ 20.00	$ 25.00	$ 50.00	$ 60.00	$ 60.00	$ 60.00	$ 60.00	$ 40.00	$ 5.00	$ 380.00
Irrigation	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 300.00
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TOTAL BUILDING EXP	$ 25.00	$ 25.00	$ 25.00	$ 465.00	$ 470.00	$ 495.00	$ 505.00	$ 505.00	$ 505.00	$ 505.00	$ 435.00	$ 30.00	$ 3,990.00
OWNER / ADMINISTRATIVE													
Reserve Study	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Legal	$ 16.00		$ 28.00			$ 175.00							$ 219.00
Accounting-Tax			$ 175.00										$ 175.00
Management	$ 275.00	$ 275.00	$ 275.00	$ 275.00	$ 275.00	$ 275.00	$ 275.00	$ 275.00	$ 275.00	$ 275.00	$ 275.00	$ 275.00	$ 3,300.00
Office Expense	$ 30.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 30.00	$ 25.00	$ 175.00
Bad Debt Expense	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 300.00
Miscellaneous	$ 20.00	$ 20.00	$ 20.00	$ 20.00	$ 20.00	$ 20.00	$ 20.00	$ 20.00	$ 20.00	$ 20.00	$ 20.00	$ 20.00	$ 240.00
Capital Reserve	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 4,800.00
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TOTAL OWNER/ADMIN	$ 750.00	$ 730.00	$ 905.00	$ 730.00	$ 730.00	$ 730.00	$ 730.00	$ 730.00	$ 730.00	$ 730.00	$ 750.00	$ 745.00	$ 9,209.00
TOTAL OPERATING EXP	$ 775.00	$ 755.00	$ 930.00	$ 1,195.00	$ 1,200.00	$ 1,225.00	$ 1,235.00	$ 1,235.00	$ 1,235.00	$ 1,235.00	$ 1,185.00	$ 775.00	$ 13,199.00
Insurance													
Insurance	$ 625.00												$ 625.00
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TOTAL INSURANCE	$ 625.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 625.00
TOTAL EXPENSES	$ 1,400.00	$ 755.00	$ 930.00	$ 1,195.00	$ 1,200.00	$ 1,225.00	$ 1,235.00	$ 1,235.00	$ 1,235.00	$ 1,235.00	$ 1,185.00	$ 775.00	$ 13,824.00
NET INCOME	$ (248.00)	$ 397.00	$ 222.00	$ (43.00)	$ (48.00)	$ (73.00)	$ (83.00)	$ (83.00)	$ (83.00)	$ (83.00)	$ (33.00)	$ 377.00	$ -
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