RED TAIL RIDGE HOMEOWNERS ASSOCIATION

2016 Approved Budget

Homeowner Monthly Assessment **$ 32.00**

	JAN Budget	FEB Budget	MAR Budget	APR Budget	MAY Budget	JUN Budget	JUL Budget	AUG Budget	SEP Budget	OCT Budget	NOV Budget	DEC Budget	TOTAL
*****INCOME*****													
Monthly Dues Per H/O	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 13,824.00
Other Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
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TOTAL INCOME	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 1,152.00	$ 13,824.00
*****EXPENSES*****													
COMMON AREA EXPENSE													
Landscape Contract				$ 375.00	$ 375.00	$ 375.00	$ 375.00	$ 375.00	$ 375.00	$ 375.00	$ 375.00		$ 3,000.00
Landscape Repairs				$ 100.00	$ 60.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00			$ 410.00
Common Electric				$ 25.00	$ 30.00	$ 50.00	$ 60.00	$ 60.00	$ 60.00	$ 60.00	$ 50.00		$ 395.00
Irrigation	$ 30.00	$ 30.00	$ 30.00	$ 30.00	$ 30.00	$ 30.00	$ 30.00	$ 30.00	$ 30.00	$ 30.00	$ 30.00	$ 30.00	$ 360.00
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TOTAL BUILDING EXP	$ 30.00	$ 30.00	$ 30.00	$ 530.00	$ 495.00	$ 505.00	$ 515.00	$ 515.00	$ 515.00	$ 515.00	$ 455.00	$ 30.00	$ 4,165.00
OWNER / ADMINISTRATIVE													
Reserve Study	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Legal	$ 16.00		$ 28.00			$ 200.00							$ 244.00
Accounting-Tax			$ 175.00										$ 175.00
Management	$ 275.00	$ 275.00	$ 275.00	$ 275.00	$ 275.00	$ 275.00	$ 275.00	$ 275.00	$ 275.00	$ 275.00	$ 275.00	$ 275.00	$ 3,300.00
Office Expense	$ 30.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 30.00	$ 30.00	$ 180.00
Bad Debt Expense	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 300.00
Capital Reserve	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 4,800.00
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TOTAL OWNER/ADMIN	$ 730.00	$ 710.00	$ 885.00	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$ 730.00	$ 730.00	$ 8,999.00
TOTAL OPERATING EXP	$ 760.00	$ 740.00	$ 915.00	$ 1,240.00	$ 1,205.00	$ 1,215.00	$ 1,225.00	$ 1,225.00	$ 1,225.00	$ 1,225.00	$ 1,185.00	$ 760.00	$ 13,164.00
Insurance													
Insurance	$ 660.00												$ 660.00
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TOTAL INSURANCE	$ 660.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 660.00
TOTAL EXPENSES	$ 1,420.00	$ 740.00	$ 915.00	$ 1,240.00	$ 1,205.00	$ 1,215.00	$ 1,225.00	$ 1,225.00	$ 1,225.00	$ 1,225.00	$ 1,185.00	$ 760.00	$ 13,824.00
NET INCOME	$ (268.00)	$ 412.00	$ 237.00	$ (88.00)	$ (53.00)	$ (63.00)	$ (73.00)	$ (73.00)	$ (73.00)	$ (73.00)	$ (33.00)	$ 392.00	$ -
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