

RED TAIL RIDGE HOMEOWNERS ASSOCIATION

2013 Approved Budget

Homeowner Monthly Assessment \$ 32.00

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
	Budget												
INCOME													
4110 Monthly Dues Per H/O	\$ 1,152.00	\$ 1,152.00	\$ 1,152.00	\$ 1,152.00	\$ 1,152.00	\$ 1,152.00	\$ 1,152.00	\$ 1,152.00	\$ 1,152.00	\$ 1,152.00	\$ 1,152.00	\$ 1,152.00	\$ 13,824.00
4230 Other Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 1,152.00	\$ 13,824.00											
EXPENSES													
COMMON AREA EXPENSE													
Landscape Contract				\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00		\$ 3,150.00
Landscape Repairs				\$ 50.00		\$ 50.00		\$ 50.00		\$ 50.00			\$ 200.00
Common Electric					\$ 19.00	\$ 48.00	\$ 56.00	\$ 56.00	\$ 56.00	\$ 58.00	\$ 36.00	\$ 3.00	\$ 332.00
Irrigation	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 300.00
TOTAL BUILDING EXP	\$ 25.00	\$ 25.00	\$ 25.00	\$ 525.00	\$ 494.00	\$ 573.00	\$ 531.00	\$ 581.00	\$ 531.00	\$ 583.00	\$ 61.00	\$ 28.00	\$ 3,982.00
OWNER / ADMINISTRATIVE													
Reserve Study	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal	\$ 10.00		\$ 45.00			\$ 175.00							\$ 230.00
Accounting-Tax			\$ 175.00										\$ 175.00
Management	\$ 275.00	\$ 275.00	\$ 275.00	\$ 275.00	\$ 275.00	\$ 275.00	\$ 275.00	\$ 275.00	\$ 275.00	\$ 275.00	\$ 275.00	\$ 275.00	\$ 3,300.00
Office Expense	\$ 30.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 30.00	\$ 25.00	\$ 175.00
Bad Debt Expense	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 20.00	\$ 295.00
Miscellaneous	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 240.00
Capital Reserve	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 4,800.00
TOTAL OWNER/ADMIN	\$ 750.00	\$ 730.00	\$ 905.00	\$ 730.00	\$ 750.00	\$ 740.00	\$ 9,215.00						
TOTAL OPERATING EXP	\$ 775.00	\$ 755.00	\$ 930.00	\$ 1,255.00	\$ 1,224.00	\$ 1,303.00	\$ 1,261.00	\$ 1,311.00	\$ 1,261.00	\$ 1,313.00	\$ 811.00	\$ 768.00	\$ 13,197.00
Insurance													
Insurance	\$ 625.00												\$ 625.00
TOTAL INSURANCE	\$ 625.00	\$ -	\$ 625.00										
TOTAL EXPENSES	\$ 1,400.00	\$ 755.00	\$ 930.00	\$ 1,255.00	\$ 1,224.00	\$ 1,303.00	\$ 1,261.00	\$ 1,311.00	\$ 1,261.00	\$ 1,313.00	\$ 811.00	\$ 768.00	\$ 13,822.00
NET INCOME	\$ (248.00)	\$ 397.00	\$ 222.00	\$ (103.00)	\$ (72.00)	\$ (151.00)	\$ (109.00)	\$ (159.00)	\$ (109.00)	\$ (161.00)	\$ 341.00	\$ 384.00	\$ 2.00