

Pritchard Mesa Estates II
2018 ANNUAL BUDGET - DRAFT

Proposed Yearly Dues: \$300/yr

21 Units Dues= \$301/ Year

		2017		2018
		Proposed	Actual	Proposed
INCOME				
Dues		\$6,321.00		\$6,321.00
Other				
Total Income		\$6,321.00	\$6,320.63	\$6,321.00
EXPENSES				
General Maintenance		\$400.00	\$0.00	\$200.00
Landscape & Irrigation Maintenance		\$400.00	\$1,500.00	\$1,500.00
Irrigation Water Shares		\$735.00	\$734.94	\$735.00
Legal/Registrations		\$1,207.50	\$2,348.50	\$45.00
Tax Preparation/Accounting		\$175.00	\$175.00	\$175.00
Management		\$2,112.00	\$2,112.00	\$2,112.00
Office Expense		\$50.00	\$5.96	\$10.00
Insurance		\$630.00	\$630.96	\$635.00
Sewer				
Trash Service				
Bank Charges				
Miscellaneous				
Subtotal				
Capital Reserve		\$600.00	\$600.00	\$633.00
Total Expenses		\$6,309.50	\$8,107.36	\$6,045.00
NET INCOME		\$11.50	-\$1,786.73	\$276.00

There should not be any more large legal fees, aside from the yearly DORA and HOA registration fee with the state.

CO state law requires a minimum of 10 percent of total income be set aside for Reserves