

Pritchard Mesa Estates II Homeowners Association, Inc.

2023 ANNUAL BUDGET - Approved

Proposed Yearly Dues: \$301 Annual Dues

22 Units; however, Due to an Irrigation Agreement, One Owner Pays their Irrigation Directly: 21 Paying Owners

	2020	2021	2022 - Nov. 1	2022	2023
INCOME	Actual	Actual	Actual YTD	Budget	Proposed
Dues	\$6,321.00	\$6,321.00	\$6,321.00	\$6,321.00	\$6,321.00
Late Fee	\$3.39	\$13.56	\$36.16		
Interest	\$0.55	\$0.46	\$0.97	\$1.00	\$1.00
Total Income	\$6,324.94	\$6,335.02	\$6,358.13	\$6,322.00	\$6,322.00
EXPENSES					
Landscape & Irrigation Repair		\$463.56	\$106.02	\$650.00	\$500.00
Grounds	\$97.47	\$100.89		\$101.00	\$100.00
Irrigation Water Shares	\$1,158.49	\$780.29	\$546.33	\$771.00	\$780.00
Management	\$2,112.00	\$2,112.00	\$1,760.00	\$2,112.00	\$2,500.00
Insurance	\$624.96	\$624.96	\$312.48	\$630.00	\$630.00
Office Expense	\$42.70	\$55.33	\$72.33	\$56.00	\$60.00
Legal/Registrations	\$48.00	\$39.00	\$10.00	\$48.00	\$298.00
Tax Preparation/Accounting	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00
Subtotal	\$4,273.62	\$4,366.03	\$2,997.16	\$4,558.00	\$5,058.00
Capital Reserve	\$633.00	\$633.00	\$633.00	\$633.00	\$633.00
Total Expenses	\$4,906.62	\$4,999.03	\$3,630.16	\$5,191.00	\$5,691.00
NET INCOME	\$1,418.32	\$1,335.99	\$2,727.97	\$1,131.00	\$631.00

Accounts as of Nov. 1, 2022:

Operating Cash: \$12,366.79

Reserve Savings Account: \$5,483.89

Total Cash Assets: \$17,850.68