

Miller Canyon Ranch Homeowners Association

2022 ANNUAL BUDGET - Approved

Proposed Annual Dues: \$400 Due June 1st

23 Units

INCOME

	2021 Proposed	2021 Actual	2022 Proposed
Association Dues	\$9,200.00	\$9,200.00	\$9,200.00
Interest	\$0.75	\$1.70	\$2.00
The Ranches at Elk Reserve	\$1,151.80	\$1,151.80	\$1,151.80
Total Income	\$10,352.55	\$10,353.50	\$10,353.80

EXPENSES

Road Repair & Maintenance	\$2,400.00	\$20,291.45	\$9,400.00
Snow Removal	\$800.00	\$800.00	\$800.00
Management	\$3,000.00	\$3,000.00	\$3,000.00
Insurance	\$856.00	\$625.00	\$625.00
Office/Mailing	\$175.00	\$82.78	\$85.00
Bank Charges	\$35.00	\$1.64	\$20.00
Legal/Registrations	\$45.00	\$39.00	\$39.00
Accounting	\$190.00	\$190.00	\$190.00
Subtotal	\$7,501.00	\$25,029.87	\$14,159.00

Capital Reserve	\$920.00		\$794.80
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Total Expenses	\$8,421.00	\$25,029.87	\$14,953.80
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NET INCOME

	\$1,931.55	-\$14,676.37	-\$4,600.00
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Account Balances as of March 1, 2022:

Operating Account: \$493.83

Reserve Account: \$14,762.16

Total Cash Assets: \$15,255.99