

Miller Canyon Ranch Homeowners Association, Inc.

2021 ANNUAL BUDGET - Approved

Proposed Annual Dues: \$400

23 Units

| | 2020 | 2021 |
|----------------------------|-------------------|-------------------|
| | Actual | Proposed |
| INCOME | | |
| Income from Dues | \$8,400.00 | \$9,200.00 |
| Interest | \$0.51 | \$0.75 |
| The Ranches at Elk Reserve | \$1,151.80 | \$1,151.80 |
| Total Income | \$9,552.31 | \$10,352.55 |
| EXPENSES | | |
| Road Repair & Maintenance | \$2,357.68 | \$2,400.00 |
| Snow Removal | \$88.32 | \$800.00 |
| Management | \$1,375.00 | \$3,000.00 |
| Insurance | \$856.00 | \$856.00 |
| Office/Mailing | \$170.50 | \$175.00 |
| Bank Charges | \$34.60 | \$35.00 |
| Meeting Costs | \$100.00 | \$0.00 |
| Legal/Registrations | \$1,120.00 | \$45.00 |
| Accounting | | \$190.00 |
| Subtotal | \$6,102.10 | \$7,501.00 |
| Capital Reserve | \$0.00 | \$920.00 |
| Total Expenses | \$6,102.10 | \$8,421.00 |
| NET INCOME | \$3,450.21 | \$1,931.55 |

Account Balances as of March 1:

Operating Account: \$10,454.12

Reserve Account: \$17,260.51

Total Cash Assets: \$27,714.63