

Swan Meadows Homeowners Association

Investment Policy and Procedure

BE IT RESOLVED, the Association hereby adopts the following procedures to be followed for the enforcing policies rules and regulations and other governing documents of the Association.

1. Scope: To adopt a procedure and policy outlining procedures to be followed for investing replacement reserves.

2. Specifics: Reserve funds shall be deposited to the Association's FDIC insured reserve bank account or interest-bearing certificate of deposit, which is separate from the checking account established for day-to-day operations. Preservation of principal is the primary criterion. Therefore, investment in securities is NOT a board approved option.

3. Review and Control: Policy considerations concerning changes of investment strategy criteria shall require a meeting to obtain a consensus of the Board of Directors.

The Association Treasurer will receive monthly reserve account statements. These statements will provide a detailed account of current values, income, and transactions. Reports will be available to Members of the Association from the Treasurer or Property Manager upon written request.

4. Supplement to Law: The provisions of this Resolution shall be in addition to and in supplement of the terms and provisions of the Declaration and the law of the state of Colorado governing the Association.

5. Amendment: The Board of Directors may amend this procedure from time to time.

President's Certification: The undersigned, being the President of the Association, certifies that the Board of Directors of the Association adopted the foregoing resolution and in witness thereof, the undersigned has subscribed his /her name.

Swan Meadows Homeowners Association



President or Elected Director

7/18/22

Effective Date