

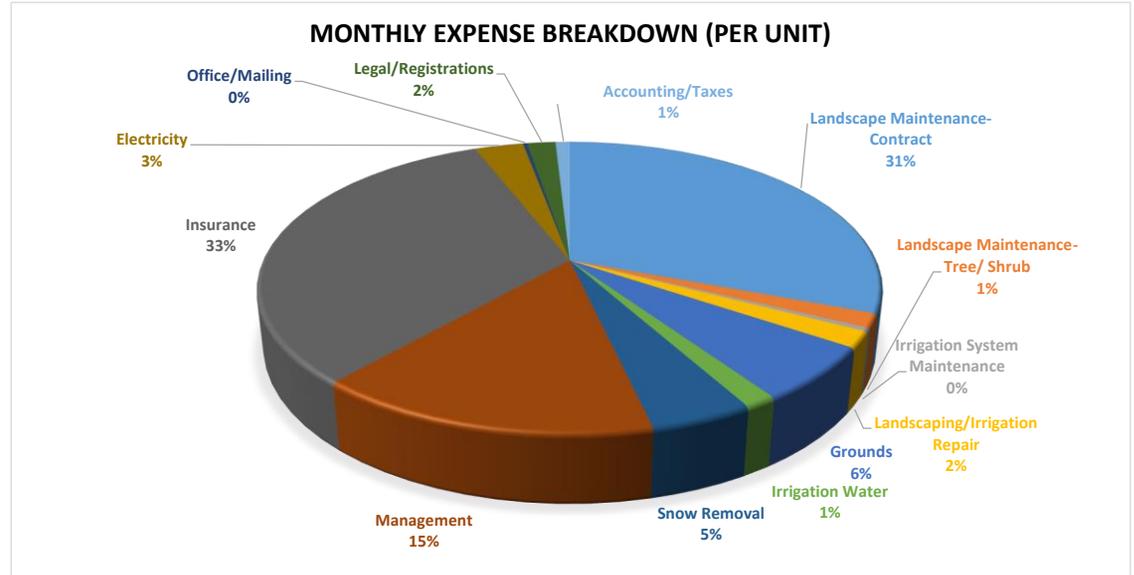
The Helm at Fountainhead Homeowners Association, Inc.

2019 ANNUAL BUDGET - APPROVED

Monthly Dues: \$ 310

9 Units

	2018		2019
	Proposed	Actual	Approved
INCOME			
Dues	\$21,600.00	\$19,540.00	\$33,480.00
Prepaid Income	\$0.00	-\$1,700.00	\$0.00
Special Assessment Income	\$0.00	\$3,150.00	\$0.00
Interest Income	\$0.00	\$5.26	\$0.00
Miscellaneous Income	\$0.00	\$1,130.75	\$0.00
Insurance Claim Proceeds	\$0.00	\$46,857.97	\$0.00
Total Income	\$21,600.00	\$68,983.98	\$33,480.00
EXPENSES			
Landscape Maintenance-Contract	\$6,000.00	\$6,100.00	\$6,100.00
Landscape Maintenance-Tree/ Shrub	\$0.00	\$365.00	\$400.00
Irrigation System Maintenance	\$0.00	\$67.25	\$75.00
Landscaping/Irrigation Repair	\$275.00	\$498.50	\$350.00
Grounds	\$0.00	\$1,199.00	\$1,200.00
Irrigation Water	\$261.00	\$266.21	\$280.00
Snow Removal	\$0.00	\$0.00	\$900.00 *
Management	\$2,400.00	\$2,400.00	\$3,000.00
Insurance	\$6,474.00	\$6,401.12	\$6,450.00
Electricity	\$800.00	\$526.22	\$600.00
Office/Mailing	\$50.00	\$37.96	\$50.00
Legal/Registrations	\$45.00	\$50.34	\$350.00
Accounting/Taxes	\$175.00	\$175.00	\$175.00
Insurance Claim Repairs	\$0.00	\$46,857.97	\$0.00
Capital Reserve	\$1,836.00	\$0.00	\$7,000.00
Total Expenses	\$18,316.00	\$64,944.57	\$26,930.00
NET INCOME	\$3,284.00	\$4,039.41	\$6,550.00



Monthly Income/Expense Breakdown (Without Dues Increase)	
INCOME	
Dues	\$1,800.00
EXPENSES	
Landscape Maintenance-Contract	\$508.33
Landscape Maintenance-Tree/ Shrub	\$25.00
Irrigation System Maintenance	\$6.25
Landscaping/Irrigation Repair	\$29.17
Grounds	\$100.00
Irrigation Water	\$23.33
Snow Removal	\$75.00
Management	\$250.00
Insurance	\$537.50
Electricity	\$50.00
Office/Mailing	\$4.17
Legal/Registrations	\$29.17
Accounting/Taxes	\$14.58
Reserves	\$225.00
Subtotal	\$1,877.50
NET INCOME/LOSS	-\$77.50