

Grace Park Filing I Condominium Association, Inc.
2019 ANNUAL BUDGET - APPROVED

2019 Special Assessment

There will be a Special Assessment in 2019 for the siding and crawlspace projects. The amount per owner has yet to be determined.

Proposed Monthly Dues: \$130

12 Units

	2018		2019
	Proposed	Estimated-Actual	Proposed
INCOME			
Income from Dues	\$18,720.00	\$18,720.00	\$18,720.00
Maintenance Reimbursement	\$0.00	\$4,628.13	\$0.00
Insurance Claim Proceedings	\$0.00	\$29,187.44	\$0.00
Total Income	\$18,720.00	\$52,535.57	\$18,720.00
EXPENSES			
Repair & Maintenance	\$7,500.00	\$2,000.00	\$4,800.00
HVAC	\$0.00	\$5,598.62	\$200.00
Landscaping Maintenance-Contract	\$2,425.00	\$2,880.00	\$3,000.00
Landscape Repairs	\$200.00	\$350.00	\$350.00
Grounds	\$0.00	\$250.00	\$200.00
Irrigation Maintenance & Repair	\$100.00	\$0.00	\$150.00
Snow Removal	\$550.00	\$0.00	\$500.00
Parking Lot	\$0.00	\$390.00	\$0.00
Roof Repair	\$0.00	\$3,714.02	\$0.00
Insurance Claim Repairs	\$0.00	\$28,309.36	\$0.00
Irrigation Water Shares	\$250.00	\$254.06	\$255.00
Management	\$1,296.00	\$1,296.00	\$1,296.00
Insurance	\$2,974.05	\$3,297.84	\$3,300.00
Electricity	\$445.00	\$384.00	\$400.00
Trash Service	\$1,750.00	\$1,900.00	\$1,900.00
Office/Mailing	\$25.00	\$20.00	\$25.00
Legal/Registrations	\$45.00	\$48.34	\$30.00
Accounting	\$175.00	\$175.00	\$175.00
Bank Charges	\$0.00	\$4.66	\$5.00
Miscellaneous	\$0.00	\$0.00	\$0.00
Subtotal	\$17,735.05	\$50,871.90	\$16,586.00
Capital Reserve	\$1,800.00	\$1,800.00	\$1,800.00
Total Expenses	\$19,535.05	\$52,671.90	\$18,386.00
NET INCOME	-\$815.05	-\$136.33	\$334.00

Crawlspace (3 Buildings)

\$20 for DORA & \$10 Secretary of State

Account Balances as of September:
 Operating Cash: \$3,345.80
 Reserve Savings Account: \$4,930.27