

GRACE PARK FILING 1 CONDOMINIUM ASSOCIATION

2017-2018 ANNUAL BUDGET -Approved

Proposed Monthly Dues: \$130.00, effective May 1, 2017

		2016		2017
		Proposed	Actual	Proposed
INCOME				
Dues		\$17,687.52	\$17,182.84	\$18,720.00
Other		\$0.00	\$26.16	\$0.00
Total Income		\$17,687.52	\$17,209.00	\$18,720.00
* 12 units @\$130 per month				
EXPENSES				
Repair & Maintenance		\$6,600.00	\$7,070.05	\$6,035.00
Landscape (Contract)		\$2,400.00	\$2,305.00	\$2,580.00
Landscape Repairs		\$425.00	\$72.00	\$0.00
Irrigation Maintenance & Repair		\$0.00	\$0.00	\$350.00
Snow Removal		\$680.00	\$1,070.00	\$900.00
Irrigation Water (Shares)		\$242.00	\$241.83	\$242.00
Management		\$1,296.00	\$1,296.00	\$1,296.00
Insurance		\$2,880.00	\$2,902.50	\$3,168.00
Electricity		\$408.00	\$401.45	\$410.00
Trash Service		\$1,698.00	\$1,634.00	\$1,848.00
Office/Mailing		\$60.00	\$22.70	\$25.00
Legal/Registrations		\$56.00	\$45.00	\$45.00
Accounting		\$175.00	\$175.00	\$175.00
Capital Reserve		\$1,800.00	\$1,800.00	\$1,800.00
Total Expenses		\$18,720.00	\$19,035.53	\$18,874.00
NET INCOME				
		-\$1,032.48	-\$1,826.53	-\$154.00