

# Good Hope Townhomes

## 2020 Approved Budget

Proposed Monthly Dues: \$180

76 Units

INCOME	2019		2020	
	Proposed	Actual	Proposed	
Income from Dues	\$155,040.00	\$152,648.83	\$164,160.00	
Violation Income	\$300.00	\$50.00	\$0.00	
RV Parking Income	\$850.00	\$850.00	\$850.00	
Pay to Park	\$0.00	\$120.00	\$100.00	
Interest	\$0.00	\$13.37	\$12.00	
<b>Total Income</b>	<b>\$156,190.00</b>	<b>\$153,682.20</b>	<b>\$165,122.00</b>	
<b>EXPENSES</b>				
Repair & Maintenance	\$20,000.00	\$22,361.93	\$15,000.00	These costs are from Common Water Repairs
Landscape (Contract)	\$13,000.00	\$11,885.00	\$13,000.00	
Painting	\$0.00	\$11,140.00	\$10,000.00	
Sprinkler Start Up/Winterization	\$1,000.00	\$875.00	\$875.00	
Landscaping/Irrigation Repair	\$3,500.00	\$1,180.00	\$1,200.00	
Grounds	\$10,000.00	\$23,284.31	\$12,000.00	Gutters, Fencing, RV cleanup, Siding, Sidewalks, etc.
Snow Removal	\$0.00	\$553.65	\$700.00	
Roof Repair	\$0.00	\$10,424.50	\$0.00	Insurance Claim will be used for 2020 repairs
Parking Lot	\$0.00	\$250.00	\$400.00	
Management	\$7,296.00	\$7,296.00	\$7,296.00	
Security & Protection	\$100.00	\$0.00	\$100.00	
Insurance	\$22,559.00	\$19,594.30	\$22,559.00	
Electricity	\$750.00	\$723.66	\$750.00	
Water/Sewer	\$82,000.00	\$63,528.40	\$64,000.00	
Trash Service	\$7,440.36	\$8,240.36	\$8,300.00	
Office/Mailing	\$650.00	\$649.64	\$650.00	
Meeting Costs	\$500.00	\$487.50	\$500.00	
Legal/Registrations	\$30.00	\$2,157.00	\$33.00	
Accounting/Tax Preparation	\$175.00	\$180.00	\$180.00	
Bank Charges	\$0.00	\$2.00	\$2.00	
<b>Subtotal</b>	<b>\$169,000.36</b>	<b>\$184,813.25</b>	<b>\$157,545.00</b>	
Capital Reserve	\$15,000.00	\$2,385.23	\$0.00	
<b>Total Expenses</b>	<b>\$184,000.36</b>	<b>\$187,198.48</b>	<b>\$157,545.00</b>	
<b>NET INCOME</b>	<b>-\$27,810.36</b>	<b>-\$33,516.28</b>	<b>\$7,577.00</b>	

Operating Cash as of December 2019: \$5,497.49

Reserves: \$2,385.23

Total Cash: \$7,882.72