

Good Hope Townhomes Association			
2018 ANNUAL BUDGET - Approved			
Proposed Monthly Dues: \$165			
76 Units			
	2017		2018
	Proposed	Actual	Proposed
INCOME			
Income from Dues	\$150,480.00	\$150,480.00	\$150,480.00
Other	\$0.00	\$0.00	\$0.00
Total Income	\$150,480.00	\$150,480.00	\$150,480.00
EXPENSES			
Landscape (Contract)	\$13,000.00	\$13,000.00	\$13,000.00
Landscape Repairs-Not Scheduled	\$4,000.00	\$0.00	\$4,000.00
Landscaping/Irrigation Repair	\$0.00	\$8,575.00	\$0.00
Tree Removal	\$0.00	\$0.00	\$4,050.00
Management	\$0.00	\$858.00	\$7,296.00
Snow Removal	\$0.00	\$0.00	\$0.00
Legal/Registrations	\$2,000.00	\$25.00	\$150.00
Accounting/Tax Preparation	\$0.00	\$175.00	\$175.00
Office/Mailing	\$0.00	\$150.00	\$150.00
Electricity	\$0.00	\$372.00	\$380.00
Water/Sewer	\$72,000.00	\$72,000.00	\$70,000.00
Insurance	\$1,200.00	\$1,200.00	\$1,260.00
Trash Service	\$5,400.00	\$8,203.08	\$8,400.00
Bank Charges	\$0.00	\$0.00	\$0.00
Miscellaneous	\$0.00	\$0.00	\$0.00
Subtotal			
Capital Reserve	\$0.00	\$0.00	\$15,048.00
Total Expenses	\$97,600.00	\$104,558.08	\$123,909.00
NET INCOME	\$52,880.00	\$45,921.92	\$26,571.00
Operating Cash as of December 2017: \$39,118.32			
Reserves as of December 2017: \$15,026.18			

\$10 State Registration and \$35 DORA .

Insurance is expected to increase by 5%