

Gold Lake Estates Homeowners Association

2023 ANNUAL BUDGET - Approved

Proposed Annual Dues: \$450

22 units

INCOME

	2021	2022	2023
	Actual	Actual	Proposed
Dues	\$9,000.00	\$9,000.00	\$9,900.00
Interest	\$0.15	\$1.12	\$1.00
Violation Income			
Late Fees	\$54.00		
Total Income	\$9,054.15	\$9,001.12	\$9,901.00

EXPENSES

Landscaping/Irrigation Repairs	\$1,225.01	\$872.50	\$1,000.00
Management	\$3,000.00	\$3,000.00	\$3,000.00
Insurance	\$1,481.50	\$1,466.36	\$1,485.00
Electricity	\$2,442.53	\$2,629.58	\$2,900.00
Office/Mailing	\$33.93	\$107.29	\$110.00
Legal/Registrations	\$58.00	\$3,010.72	\$500.00
Accounting/Taxes	\$190.00	\$190.00	\$190.00
Capital Reserve	\$623.18	\$623.18	\$623.18
Total Expenses	\$9,054.15	\$11,899.63	\$9,808.18
NET INCOME	\$0.00	-\$2,898.51	\$92.82

Operating and Reserves March 1, 2023

Operating Cash: \$10,063.42

Reserves: \$3,099.49

Total Combined Cash Assets: \$13,162.91