

Gold Lake Estates Homeowners Association

2022 ANNUAL BUDGET - Approved

Proposed Annual Dues: \$450

22 units
INCOME

	2021 Proposed	2021 Actual	2022 Proposed
Dues	\$9,900.00	\$9,000.00	\$9,900.00
Interest	\$0.10	\$0.15	\$0.15
Violation Income			
Late Fees		\$54.00	
Total Income	\$9,900.10	\$9,054.15	\$9,900.15

EXPENSES

Landscaping/Irrigation Repairs	\$1,550.00	\$1,225.01	\$1,550.00
Management	\$3,000.00	\$3,000.00	\$3,000.00
Insurance	\$1,310.00	\$1,481.50	\$1,495.00
Electricity	\$2,500.00	\$2,442.53	\$2,500.00
Office/Mailing	\$60.00	\$33.93	\$35.00
Legal/Registrations	\$45.00	\$58.00	\$48.00
Accounting/Taxes	\$190.00	\$190.00	\$190.00
Capital Reserve	\$900.00	\$623.18	\$900.00
Total Expenses	\$9,555.00	\$9,054.15	\$9,718.00
NET INCOME	\$345.10	\$0.00	\$182.15

Operating and Reserves February 1, 2022

Operating Cash: \$13,593.27

Reserves: \$2,272.73

Total Combined Cash Assets: \$15,866.00