

# Gold Lake Estates Homeowners Association

## 2021 ANNUAL BUDGET - Approved

### Proposed Annual Dues: \$450

	2020	2020	2021
	Proposed	Actual	Proposed
22 units			
<b>INCOME</b>			
Dues	\$9,900.00	\$7,384.22	\$9,900.00
Special Assessment	\$0.00	\$400.00	\$0.00
Prepaid Income	\$0.00	-\$52.97	\$0.00
Interest	\$0.00	\$0.06	\$0.10
Violation Income	\$0.00	\$8,300.00	\$0.00
Maintenance Reimbursement	\$0.00	\$3,073.38	\$0.00
Late Fees	\$0.00	\$198.31	\$0.00
<b>Total Income</b>	<b>\$9,900.00</b>	<b>\$19,303.00</b>	<b>\$9,900.10</b>
<b>EXPENSES</b>			
Irrigation System Maintenance	\$750.00	\$662.00	\$700.00
Landscaping/Irrigation Scheduled	\$1,100.00	\$193.90	\$850.00
Grounds	\$10.00	\$0.00	\$0.00
Management	\$2,650.00	\$3,000.00	\$3,000.00
Security & Protection	\$45.00	\$0.00	\$0.00
Insurance	\$1,188.00	\$1,308.00	\$1,310.00
Electricity	\$2,500.00	\$2,482.26	\$2,500.00
Office/Mailing	\$70.00	\$40.96	\$60.00
Legal/Registrations	\$30.00	\$45.00	\$45.00
Accounting/Taxes	\$190.00	\$190.00	\$190.00
Capital Reserve	\$990.00	\$990.00	\$900.00
<b>Total Expenses</b>	<b>\$9,523.00</b>	<b>\$8,912.12</b>	<b>\$9,555.00</b>
<b>NET INCOME</b>	<b>\$377.00</b>	<b>\$10,390.88</b>	<b>\$345.10</b>

### Operating and Reserves February 1, 2021

Operating Cash: \$13,534.44

Reserves: \$1,117.56

**Total Combined Cash Assets: \$14,652.00**