

**Gold Lake Estates Homeowners Association LLC**

**2018 Budget - APPROVED**

**Proposed Yearly Dues: \$300**

22 Units	<b>2018</b>
	<b>Proposed</b>

**INCOME**

Dues	\$6,600.00
Other	\$15,513.14
Total Income	\$22,113.14

Late dues of \$4,500 were paid by member. The second pump was also reimbursed to the HOA by the developer.

**EXPENSES**

Irrigation System Maintenance	\$6,500.00
Irrigation Repairs Scheduled	\$1,250.00
Irrigation Repair Unscheduled	\$600.00
Common Electric	\$3,150.00
Management	\$2,400.00
Office/Mailing	\$25.00
Legal/Registrations	\$545.00
Accounting/Tax Preparation	\$175.00
Insurance	\$1,050.00
Subtotal	\$15,695.00
Capital Reserve	\$660.00
Total Expenses	\$16,355.00

Second Pump for the pump house

US Lawns will repair the system and get the proper certification

For the Pump house

\$10 State Registration, \$35 DORA , and \$500 for Policy Approval from Lawyer

<b>NET INCOME</b>	<b>\$5,758.14</b>
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Operating Cash as of March 2018: \$18,461.71

The Association does not currently have a Reserve Account.