

Gold Lake Estates Homeowners Association

2020 ANNUAL BUDGET - Approved

Proposed Annual Dues: \$450

22 units	2019		2020
	Proposed	Actual	Proposed
INCOME			
Dues	\$9,900.00	\$12,150.00	\$9,900.00
Prepaid/Previous	\$0.00	-\$3,547.00	\$0.00
Special Assessment	\$0.00	\$1,600.00	\$0.00
Total Income	\$9,900.00	\$10,203.00	\$9,900.00
EXPENSES			
Irrigation System Maintenance	\$2,000.00	\$614.33	\$750.00
Landscaping/Irrigation Scheduled	\$1,000.00	\$1,069.10	\$1,100.00
Grounds	\$0.00	\$7.77	\$10.00
Management	\$2,650.00	\$2,650.00	\$2,650.00
Security & Protection	\$50.00	\$13.73	\$45.00
Insurance	\$550.00	\$1,187.50	\$1,188.00
Electricity	\$2,950.00	\$2,441.88	\$2,500.00
Office/Mailing	\$120.00	\$64.35	\$70.00
Legal/Registrations	\$30.00	\$25.00	\$30.00
Accounting/Taxes	\$175.00	\$180.00	\$190.00
Capital Reserve	\$375.00	\$375.00	\$990.00
Total Expenses	\$9,900.00	\$8,628.66	\$9,523.00
NET INCOME	\$0.00	\$1,574.34	\$377.00

Operating and Reserves March, 2020

Operating Cash: \$5,264.24

Reserves: \$375.00