

*Garden Grove Homeowners Association, Inc.*

**2020 ANNUAL BUDGET - Approved**

**Proposed Monthly Dues: \$110.00**

96 Units

**INCOME**

	2019		2020
	Proposed	Actual	Proposed
Prepaid Income	\$0.00	\$7,104.07	\$0.00
Reserve Assessment	\$9,600.00	\$0.00	\$9,600.00
Income from Dues	\$115,200.00	\$67,100.00	\$126,720.00
Interest Income	\$0.00	\$160.31	\$0.00
Violation Income	\$0.00	\$50.00	\$0.00
Transfer Fee	\$0.00	\$50.00	\$0.00
<b>Total Income</b>	<b>\$124,800.00</b>	<b>\$74,464.38</b>	<b>\$136,320.00</b>

(\*\*\*\*) Maintenance  
 Estimated 2,500 normally  
 + 1,500 for Rain gutter cleanout/maintenance  
 + 2,600 for Concrete/sidewalk repair  
 = **Total \$ 6,600.00**

(\*\*\*) Stucco Maintenance

(\*\*) Irrigation Maintenance  
 Estimated \$900 normally  
 + 2350 Cistern cleanout and pump repair

**EXPENSES**

Maintenance Repair	\$0.00	\$2,209.47	\$6,600.00
Unscheduled Building Repairs	\$5,000.00	\$429.39	\$10,000.00
Landscape Maintenance-Contract	\$39,000.00	\$37,098.48	\$38,000.00
Irrigation System Maintenance	\$0.00	\$1,164.20	\$3,250.00
Landscape Maintenance - Tree/ Shrub	\$0.00	\$5,351.69	\$8,883.00
Snow Removal	\$0.00	\$710.00	\$710.00
Electricity	\$1,300.00	\$352.27	\$360.00
Water	\$399.86	\$399.86	\$400.00
Management	\$6,000.00	\$7,300.00	\$7,500.00
Insurance	\$20,758.00	\$14,686.68	\$15,000.00
Transfer Fee	\$0.00	\$50.00	\$0.00
Office Expense	\$730.00	\$721.06	\$750.00
State/Licensing	\$0.00	\$30.00	\$30.00
Tax/Accounting Preparation	\$0.00	\$90.00	\$190.00
Legal	\$0.00	\$4,248.70	\$2,000.00
<b>Subtotal</b>	<b>\$73,187.86</b>	<b>\$74,841.80</b>	<b>\$93,673.00</b>
Capital Reserve	\$0.00	\$0.00	\$12,600.00
<b>Total Expenses</b>	<b>\$73,187.86</b>	<b>\$74,841.80</b>	<b>\$106,273.00</b>
<b>NET INCOME</b>	<b>\$51,612.14</b>	<b>-\$377.42</b>	<b>\$30,047.00</b>

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(\*) Landscaping Maintenance - Trees  
 Estimated 4k for normally  
 + Tree trimming, tree fertilization, and  
 tree maintenance

**TYPO WAS \$7300.00**

Account Balances:

Operating Cash: \$ 83,732.25

Reserve Savings Account: \$240,301.71