

Grace Park II COA

2022 Budget Approved

Proposed Monthly Dues: \$135 Due June 1st

92 Units & Previous Dues/Month: \$126

INCOME	2021	2021	2022
	Proposed	Actual	Proposed
Dues	\$139,104.00	\$128,001.49	\$149,040.00
Fines & Penalties	\$100.00	\$1,000.00	
Interest Income	\$55.00	\$18.79	\$30.00
Total Income	\$139,259.00	\$129,020.28	\$149,070.00
EXPENSES			
Maintenance/Repairs	\$33,790.00	\$7,572.68	\$32,147.00
HVAC/Coolers	\$19,200.00	\$32,230.56	\$13,000.00
Landscaping Contract & On-site Maintenance Tech	\$32,400.00	\$32,400.00	\$32,400.00
Irrigation, Landscaping, Grounds Maintenance	\$3,250.00	\$1,273.51	\$3,000.00
Snow Removal	\$1,100.00	\$230.00	\$790.00
Pest Control	\$1,500.00	\$1,860.97	\$1,900.00
Irrigation Water	\$385.00	\$394.51	\$405.00
Management	\$8,832.00	\$8,832.00	\$9,400.00
Insurance	\$23,790.00	\$28,686.48	\$29,400.00
Electricity	\$670.00	\$689.42	\$700.00
Trash	\$8,300.00	\$9,801.50	\$10,000.00
Office/Mailing	\$550.00	\$580.24	\$585.00
Bank Charges	\$5.00		\$5.00
Legal & State Registration	\$135.00	\$53.03	\$148.00
Accounting/Tax Preparation	\$190.00	\$190.00	\$190.00
Professional or Misc. Expenses		\$21.95	
Subtotal	\$134,097.00	\$124,816.85	\$134,070.00
Capital Reserve	\$5,200.00	\$4,200.00	\$15,000.00
Total Expenses	\$139,297.00	\$129,016.85	\$149,070.00
NET INCOME	-\$38.00	\$3.43	\$0.00

Account Balance as of February 1, 2022:

Operating: \$65,898.97

Reserves: \$25,112.42

Cert. of Deposit: \$16,245.61

Total Cash Assets: \$107,257.00