

# Grace Park 2 HOA

2020 Budget Approved

Proposed Monthly Dues: \$116

92 Units

	2019	2020
	Proposed	Proposed
<b>INCOME</b>		
Dues	\$121,440.00	\$128,064.00
Fines & Penalties	\$65.00	\$100.00
Special Assessment	\$1,098.68	\$0.00
Interest Income	\$0.00	\$8.40
Prepaid Income	-\$785.00	\$0.00
Insurance Claims	\$6,496.73	\$0.00
Total Income	\$128,315.41	\$128,172.40
<b>EXPENSES</b>		
Maintenance/Repairs	\$18,000.00	\$18,000.00
Landscaping & Contract	\$14,400.00	\$14,400.00
Irrigation Maintenance	\$2,500.00	\$2,500.00
Tree Maintenance	\$1,500.00	\$1,500.00
Grounds	\$9,900.00	\$9,900.00
Dryer Vent Clean Out	\$6,000.00	\$6,000.00
Snow Removal	\$1,200.00	\$1,200.00
Pest Control	\$1,500.00	\$1,500.00
Swamp Cooler Service	\$17,000.00	\$17,000.00
Management	\$11,400.00	\$8,832.00
Professional Fees	\$15,650.00	\$15,650.00
Electricity	\$800.00	\$800.00
Irrigation Water	\$370.00	\$370.00
Trash	\$9,480.00	\$9,480.00
Insurance G/L & D/O	\$22,000.00	\$25,000.00
Registrations	\$45.00	\$35.00
Legal	\$4,000.00	\$1,000.00
Meeting Costs	\$50.00	\$0.00
Office/Mailing	\$300.00	\$300.00
Accounting/Tax Preparation	\$250.00	\$190.00
Subtotal	\$136,345.00	\$133,657.00
Capital Reserve	\$33,000.00	\$12,800.00
Total Expenses	\$169,345.00	\$146,457.00
<b>NET INCOME</b>	-\$41,029.59	-\$18,284.60

Operating Cash as of March 2020: \$25,789.22

Reserves: \$34,856.13

Cert. of Deposit: \$16,188.97

Total Cash: \$76,834.32