

Fountain Greens Master Association

2022 Annual Budget Approved

Annual Dues: \$300

229 Units

	2020	2021	2021	2022
	Actual	Proposed	Actual	Proposed
INCOME				
Income from Dues	\$69,571.93	\$68,700.00	\$68,100.00	\$68,700.00
Interest Income	\$1,203.46	\$1,300.00	\$409.44	\$425.00
Late Fees			\$600.00	
Prepaid Income	-\$1,070.00			
Total Income	\$69,705.39	\$70,000.00	\$69,109.44	\$69,125.00
EXPENSES				
Landscape Maintenance-Contract	\$15,720.00	\$15,720.00	\$16,249.90	\$16,250.00
Landscape Maintenance-Trees/Shrubs	\$191.14	\$1,500.00	\$400.00	\$1,000.00
Irrigation & Maintenance Repair (Combined)	\$1,476.76	\$6,200.00	\$3,959.69	\$6,000.00
Grounds	\$2,431.50	\$2,500.00		\$2,500.00
Snow Removal		\$800.00	\$497.50	\$650.00
Irrigation Water	\$774.59	\$800.00	\$790.07	\$800.00
Management	\$3,000.00	\$4,800.00	\$4,800.00	\$4,800.00
Insurance	\$1,861.25	\$1,875.00	\$1,861.00	\$1,875.00
Electricity	\$7,905.48	\$9,000.00	\$6,648.75	\$9,000.00
Office/Mailing	\$217.20	\$300.00	\$939.55	\$940.00
Bank Charges		\$25.00		
Legal/Registrations	\$45.00	\$45.00	\$36.51	\$48.00
Accounting/Tax Preparation	\$190.00	\$190.00	\$190.00	\$190.00
Capital Improvements	\$4,500.00	\$1,000.00		
Federal and State Taxes	\$344.00	\$350.00	\$540.00	\$550.00
Expenses Subtotal	\$38,656.92	\$45,105.00	\$36,912.97	\$44,603.00
Capital Reserves	\$14,345.00	\$14,345.00	\$14,345.00	\$14,345.00
Total Expenses	\$53,001.92	\$59,450.00	\$51,257.97	\$58,948.00
NET INCOME	\$16,703.47	\$10,550.00	\$17,851.47	\$10,177.00

Account Balances as of Jan. 15, 2022:

Operating Cash:	\$243,164.76
Reserve Savings Account:	\$23,881.69
Certificate of Deposit: 1	\$52.89
Certificate of Deposit: 2	\$41,457.95
Total Cash Assets:	\$308,557.29