

Fountain Green Master Association

2021 Annual Approved Budget

Annual Dues: \$300

229 Units

	2020 Proposed	2020 Actual	2021 Proposed
INCOME			
Income from Dues	\$68,700.00	\$69,571.93	\$68,700.00
Interest Income	\$850.00	\$1,203.46	\$1,300.00
Prepaid Income	\$0.00	-\$1,070.00	\$0.00
Total Income	\$69,550.00	\$69,705.39	\$70,000.00
EXPENSES			
Landscape Maintenance-Contract	\$15,720.00	\$15,720.00	\$15,720.00
Landscape Maintenance-Trees/Shrubs	\$1,250.00	\$191.14	\$1,500.00
Irrigation System Maintenance	\$150.00	\$237.50	\$200.00
Landscape/Irrigation Repair	\$7,500.00	\$1,239.26	\$6,000.00
Grounds	\$8,000.00	\$2,431.50	\$2,500.00
Snow Removal	\$800.00	\$0.00	\$800.00
Irrigation Water	\$800.00	\$774.59	\$800.00
Management	\$3,000.00	\$3,000.00	\$4,800.00
Insurance	\$1,861.25	\$1,861.25	\$1,875.00
Electricity	\$9,000.00	\$7,905.48	\$9,000.00
Office/Mailing	\$600.00	\$217.20	\$300.00
Bank Charges	\$25.00	\$0.00	\$25.00
Legal/Registrations	\$500.00	\$45.00	\$45.00
Accounting/Tax Preparation	\$180.00	\$190.00	\$190.00
Capital Improvements	\$5,543.75	\$4,500.00	\$1,000.00
Federal and State Taxes	\$275.00	\$344.00	\$350.00
Expenses Subtotal	\$55,205.00	\$38,656.92	\$45,105.00
Capital Reserves	\$14,345.00	\$14,345.00	\$14,345.00
Total Expenses	\$69,550.00	\$53,001.92	\$59,450.00
NET INCOME	\$0.00	\$16,703.47	\$10,550.00

Account Balances as of December 15, 2020:	
Operating Cash:	\$82,578.17
Reserve Savings Account:	\$3,514.20
Certificate of Deposit: 1	\$20,352.91
Certificate of Deposit: 2	\$52.89
Certificate of Deposit: 3	\$41,054.69
Certificate of Deposit: 4	\$41,981.67
Certificate of Deposit: 5	\$40,962.11
Total Cash Assets:	\$230,496.64