

# Fountain Green Master Association

## 2020 Annual Approved Budget

Annual Dues: \$300

229 Units

	2019 Proposed	2019 Actual	2020 Proposed
<b>INCOME</b>			
Income from Dues	\$68,700.00	\$67,475.00	\$68,700.00
Interest Income	\$850.00	\$1,067.18	\$850.00
Prepaid Income	\$0.00	\$30.00	\$0.00
Total Income	\$69,550.00	\$68,572.18	\$69,550.00

### EXPENSES

Landscape Maintenance-Contract	\$0.00	\$15,720.00	\$15,720.00
Landscape Maintenance-Trees/Shrubs	\$2,500.00	\$250.00	\$1,250.00
Irrigation System Maintenance	\$4,500.00	\$130.00	\$150.00
Landscape/Irrigation Repair	\$6,000.00	\$8,631.08	\$7,500.00
Grounds	\$20,500.00	\$27,290.80	\$8,000.00
Snow Removal	\$800.00	\$0.00	\$800.00
Irrigation Water	\$800.00	\$752.21	\$800.00
Management	\$3,000.00	\$3,250.00	\$3,000.00
Insurance	\$1,500.00	\$1,775.00	\$1,861.25
Electricity	\$10,100.00	\$8,177.13	\$9,000.00
Office/Mailing	\$1,200.00	\$477.05	\$600.00
Bank Charges	\$0.00	\$25.00	\$25.00
Legal/Registrations	\$30.00	\$579.85	\$500.00
Accounting/Tax Preparation	\$175.00	\$180.00	\$180.00
Capital Improvements	\$4,100.00	\$11,394.00	\$5,543.75
Federal and State Taxes	\$0.00	\$274.00	\$275.00
Miscellaneous	\$0.00	\$105.95	\$0.00
Expenses Subtotal	\$55,205.00	\$79,012.07	\$55,205.00
Capital Reserves	\$14,345.00	\$14,345.00	\$14,345.00
Total Expenses	\$69,550.00	\$93,357.07	\$69,550.00
<b>NET INCOME</b>	\$0.00	-\$24,784.89	\$0.00

Additional cost in 2019 due to purchasing additional pump/motor: \$20,650.80; and WD Yard Landscape Renovation: Berm, Park, Drain area: \$6,640

In 2019: Flag Pole. In 2020, Benches and Table

In 2019, Gift Card for Departing Director

Account Balances as of February 2020:	
Operating Cash:	\$98,269.60
Reserve Savings Account:	\$3,513.85
Certificate of Deposit: 1	\$20,289.60
Certificate of Deposit: 2	\$52.89
Certificate of Deposit: 3	\$40,867.55
Certificate of Deposit: 4	\$41,601.06
Certificate of Deposit: 5	\$40,962.11