

Fountain Green Master Association

2019 Annual APPROVED Budget

Annual Dues: \$300

229 Units

	2019
	Proposed

INCOME

Income from Dues	\$68,700.00
Other (Transfer, Status Letter Fees)	\$0.00
Interest Income	\$850.00
Total Income	\$69,550.00

EXPENSES

Irrigation System Maintenance	\$4,500.00	
Landscape/Irrigation Repair	\$6,000.00	
Landscape Maintenance-Trees/Shrubs	\$2,500.00	
Grounds	\$20,500.00	
Snow Removal	\$800.00	
Irrigation Water	\$800.00	
Management	\$3,000.00	
Insurance	\$1,500.00	
Electricity	\$10,100.00	
Office/Mailing	\$1,200.00	
Bank Charges	\$0.00	
Legal/Registrations	\$30.00	\$20 for DORA & \$10 for SOS
Accounting/Tax Preparation	\$175.00	
Capital Improvements	\$4,100.00	
Miscellaneous	\$0.00	
Expenses Subtotal	\$55,205.00	
Capital Reserves	\$14,345.00	
Total Expenses	\$69,550.00	
NET INCOME	\$0.00	

Account Balances as of February 2019:

Operating Cash:	\$93,224.81
Reserve Savings Account:	\$18,507.06
Reserve CD 1:	\$20,020.55
Certificate of Deposit:	\$40,603.34
Certificate of Deposit:	\$40,502.85
Certificate of Deposit:	\$41,110.43