

Foresight Park Owners Association, Inc.

2022 ANNUAL BUDGET - Approved

27 Units in the Association

Dues Variable by Unit

	2021 Proposed	2021 Actual	2022 Proposed
INCOME			
Dues	\$13,703.01	\$13,703.01	\$14,113.01
Interest Income	\$520.00	\$522.98	\$520.00
Total Income	\$14,223.01	\$14,225.99	\$14,633.01
EXPENSES			
Repair & Maintenance		\$248.87	\$300.00
Landscape Maintenance-Contract	\$3,200.00	\$2,500.00	\$3,200.00
Landscape Maintenance-Trees/Shrubs	\$400.00	\$780.00	\$300.00
Landscaping/Irrigation Repair & Maintenance	\$1,654.00	\$2,043.00	\$1,650.00
Irrigation Water	\$1,500.00	\$1,530.15	\$1,531.00
Parking Lot	\$200.00	\$884.00	\$200.00
Management	\$3,000.00	\$3,000.00	\$3,000.00
Insurance	\$1,838.00	\$2,100.00	\$2,100.00
Electricity	\$277.00	\$243.68	\$250.00
Office Expense	\$25.00	\$284.58	\$50.00
Legal	\$45.00	\$1,769.00	\$1,000.00
Accounting	\$210.00	\$220.00	\$220.00
Federal Taxes	\$375.00	\$83.00	\$85.00
State Taxes	\$87.00	\$18.00	\$20.00
Capital Reserve	\$1,340.00	\$1,340.00	\$727.01
Total Expenses	\$14,151.00	\$17,044.28	\$14,633.01
NET INCOME	\$72.01	-\$2,818.29	\$0.00

Balances as of March 1, 2022

Operating Cash: \$13,864.95

Reserves/Cert. of Deposit: \$36,778.39

Toatal Cash Assets: \$50,643.34