

# *Foresight Park Owners Association, Inc.*

## 2021 ANNUAL BUDGET - Approved

26 Units in the Association

### Dues Variable by Unit

	2020 Proposed	2020 Actual	2021 Proposed
<b>INCOME</b>			
Dues	\$13,703.01	\$13,917.80	\$13,703.01
Interest Income	\$0.00	\$516.91	\$520.00
Prepaid	\$0.00	-\$518.76	\$0.00
<b>Total Income</b>	<b>\$13,703.01</b>	<b>\$13,915.95</b>	<b>\$14,223.01</b>
<b>EXPENSES</b>			
Landscape Maintenance-Contract	\$3,200.00	\$3,200.00	\$3,200.00
Landscape Maintenance-Trees/Shrubs	\$400.00	\$900.00	\$400.00
Irrigation System Maintenance	\$65.00	\$78.50	\$79.00
Landscaping/Irrigation Repair	\$575.00	\$897.50	\$575.00
Grounds	\$3,095.85	\$990.00	\$1,000.00
Irrigation Water	\$1,500.00	\$1,500.17	\$1,500.00
Parking Lot	\$200.00	\$588.00	\$200.00
Management	\$3,000.00	\$3,000.00	\$3,000.00
Insurance	\$1,949.00	\$1,838.00	\$1,838.00
Electricity	\$245.00	\$276.47	\$277.00
Office Expense	\$10.00	\$32.86	\$25.00
Bank Charges	\$15.00	\$0.00	\$0.00
Legal	\$45.00	\$58.00	\$45.00
Accounting	\$210.00	\$210.00	\$210.00
Federal Taxes	\$350.00	\$407.00	\$375.00
State Taxes	\$80.00	\$87.00	\$87.00
Capital Reserve	\$1,340.00	\$1,340.00	\$1,340.00
<b>Total Expenses</b>	<b>\$16,279.85</b>	<b>\$15,403.50</b>	<b>\$14,151.00</b>
<b>NET INCOME</b>	<b>-\$2,576.84</b>	<b>-\$1,487.55</b>	<b>\$72.01</b>

**Balances as of Jan.1, 2021**

Operating Cash: \$8,702.10

Reserves: \$36,122.40

**Total Cash Assets: \$44,824.50**