

# *Foresight Park Owners Association, Inc.*

## 2020 ANNUAL BUDGET - Draft

### Dues Variable by Unit

	2019 Proposed	2019 Actual	2020 Proposed
<b>INCOME</b>			
Dues	\$13,703.01	\$13,477.49	\$13,703.01
Interest Income	\$0.00	\$469.31	\$0.00
Prepaid	\$0.00	\$518.76	\$0.00
Total Income	\$13,703.01	\$14,465.56	\$13,703.01
<b>EXPENSES</b>			
Landscape Maintenance-Contract	\$3,200.00	\$2,187.50	\$3,200.00
Landscape Maintenance-Trees/Shrubs	\$400.00	\$137.50	\$400.00
Irrigation System Maintenance	\$70.00	\$65.00	\$65.00
Landscaping/Irrigation Repair	\$450.00	\$685.00	\$575.00
Grounds	\$500.00	\$2,590.00	\$3,095.85
Irrigation Water	\$1,500.00	\$1,456.91	\$1,500.00
Parking Lot	\$200.00	\$42.00	\$200.00
Management	\$3,000.00	\$3,000.00	\$3,000.00
Insurance	\$1,930.00	\$1,938.00	\$1,949.00
Electricity	\$220.00	\$238.36	\$245.00
Office Expense	\$10.00	\$9.40	\$10.00
Bank Charges	\$15.00	\$14.27	\$15.00
Legal	\$45.00	\$45.00	\$45.00
Accounting	\$210.00	\$210.00	\$210.00
Federal Taxes	\$350.00	\$360.00	\$350.00
State Taxes	\$75.00	\$79.00	\$80.00
Capital Reserve	\$1,300.00	\$1,340.00	\$1,340.00
Total Expenses	\$13,475.00	\$14,397.94	\$16,279.85
<b>NET INCOME</b>	<b>\$228.01</b>	<b>\$67.62</b>	<b>-\$2,576.84</b>

Balances as of Feb., 2020

Operating Cash: \$16,687.07

Reserves: \$35,734.72