

*Falls Village Homeowners Association, Inc.*

**2019 ANNUAL BUDGET - APPROVED**

**Proposed Monthly Dues: \$100**

17 Units

**INCOME**

	2017-2018		2019
	Proposed	Estimated-Actual	Proposed
Income from Dues	\$20,400.00	\$19,000.00	\$20,400.00
Interest Income	\$0.00	\$22.85	\$22.00
Total Income	\$20,400.00	\$19,022.85	\$20,422.00

The 2017-2018 Actual had to be estimated  
have access to financials from the previous year

**EXPENSES**

Landscape Maintenance-Contract	\$6,600.00	\$6,900.00	\$7,000.00
Landscape/Irrigation Repair	\$1,200.00	\$1,000.00	\$1,200.00
Snow Removal	\$400.00	\$350.00	\$400.00
Management	\$2,400.00	\$2,650.00	\$2,400.00
Insurance	\$5,700.00	\$5,700.00	\$5,700.00
Office Expense	\$150.00	\$75.00	\$65.00
State/Licensing	\$50.00	\$30.00	\$30.00
Accounting	\$85.00	\$175.00	\$175.00
Miscellaneous	\$50.00	\$212.90	\$0.00
Subtotal	\$16,635.00	\$17,092.90	\$16,970.00
Capital Reserve	\$0.00	\$0.00	\$2,400.00
Total Expenses	\$16,635.00	\$17,092.90	\$19,370.00

\$20 for DORA & \$10 for Secretary of State

Tax Preparation

**NET INCOME**

	\$3,765.00	\$1,929.95	\$1,052.00
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Account Balances:

Operating Cash: \$6,093.72

Reserve Savings Account: \$7,192.26

