

**Falls Village Homeowners Association
2017 - 2018 Proposed Budget**

	Budget 2016-2017	Actual 7/16-7/17	Budget 2017-2018	
INCOME				
HOA Dues	\$ 14,280.00	\$ 14,630.00	\$ 20,400.00	\$100.00 x 17 x 12
		\$ 6,750.00		From Money Market for Fence
Interest		\$ 0.44		
TOTAL INCOME	\$ 14,280.00	\$ 21,380.44	\$ 20,400.00	
OPERATING EXPENSES				
Landscaping Maintenance	\$ 6,200.00	\$ 6,684.00	\$ 6,600.00	Landscaping Contract
Repair and Maintenance	\$ -	\$ -	\$ -	
Roof Repair	\$ -	\$ -	\$ -	
Fence Repair	\$ -	\$ 6,750.00	\$ -	
Irrigation Maintenance	\$ 1,200.00	\$ 1,206.98	\$ 1,200.00	Irrigation System Repairs
Management	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	
Insurance	\$ 5,000.00	\$ 5,740.08	\$ 5,700.00	
Postage & Copies	\$ 150.00	\$ 92.55	\$ 150.00	Mailing Expenses
Taxes & Licenses	\$ 50.00	\$ 10.00	\$ 50.00	Annual Report/Division of Real Estate
Snow Removal	\$ 400.00	\$ 167.00	\$ 400.00	
Miscellaneous Expenses	\$ 50.00	\$ -	\$ 50.00	Meeting Costs, Bank Charges
Legal and Accounting	\$ 85.00	\$ 85.00	\$ 85.00	Tax Return Preparation
TOTAL EXPENSES	\$ 15,535.00	\$ 23,135.61	\$ 16,635.00	
Net	\$ (1,255.00)	\$ (1,755.17)	\$ 3,765.00	

**Balance in Checking Account as of 7/21/17 - \$1,049.14
Balance in Savings Account as of 7/21/17 - \$8,691.25**