

Fairmount Village Condominium Association, Inc.
2018 ANNUAL BUDGET - DRAFT

Proposed Yearly Dues:

64 Units \$100.75-\$162.02 Vary based on unit

	2017		2018
	Proposed	Actual	Proposed
Other Income	\$0.00	\$1,305.06	\$0.00
Income from Dues	\$100,860.00	\$100,542.61	\$100,860.00
Total Income	\$100,860.00	\$101,847.67	\$100,860.00

Other Income includes Clearing Tenant Deposits and Late Fees the HOA collected

The 2017 Actual Income ranges from Jan.1 through Oct. 1, 2017. The remainder is extrapolated from Oct. 1 through Dec. 31, 2016

To date, (Oct 1., 2017) income collected for the year is down \$317.39

EXPENSES

Repair & Maintenance	\$3,600.00	\$2,513.49	\$3,000.00
Landscaping Maintenance Contract	\$7,007.00	\$7,752.00	\$7,500.00
Landscaping Repairs	\$1,000.00	\$2,200.00	\$1,800.00
Irrigation System Maintenance	\$0.00	\$100.00	\$100.00
Landscaping /Irrigation Repair	\$0.00	\$1,793.81	\$1,500.00
Grounds	\$3,600.00	\$2,301.04	\$3,000.00
Dog Waste	\$5,400.00	\$5,466.82	\$5,500.00
Snow Removal	\$3,600.00	\$1,892.67	\$1,900.00
Alarm Monitoring	\$1,200.00	\$512.00	\$512.00
Alarm System-Lines	\$1,200.00	\$1,307.43	\$1,308.00
Common Electric	\$1,875.00	\$1,827.04	\$1,850.00
Water	\$14,700.00	\$16,018.88	\$18,000.00
Sewer- Yearly Fee	\$11,940.00	\$13,054.13	\$13,100.00
Trash Service	\$4,900.00	\$4,741.06	\$4,800.00
Security Protection	\$2,400.00	\$1,240.00	\$1,240.00
Legal	\$100.00	\$95.00	\$45.00
Insurance	\$0.00	\$15,816.13	\$15,900.00
Tax Preparation/Accounting	\$175.00	\$175.00	\$175.00
Management	\$6,912.00	\$6,912.00	\$6,912.00
Office Expense	\$120.00	\$163.40	\$150.00
Late Fee	\$0.00	\$8.23	\$0.00
Miscellaneous	\$0.00	\$170.00	\$0.00
Subtotal			
Capital Reserve	\$12,000.00	\$12,000.00	\$12,000.00
Total Expenses	\$81,729.00	\$98,060.13	\$100,292.00
NET INCOME	\$19,131.00	\$2,482.48	\$568.00

\$10 State Registration and \$35 DORA .