

# *Echo Canyon Estates Homeowners Association*

## 2023 ANNUAL BUDGET - Approved

Annual Dues Are Due March 1st of Every Year

**Proposed Yearly Dues: \$375.00**

62 Units

	2020	2021	2022 YTD	2022	2023
	Actual	Actual	Actual	Budget	Proposed
HOA Dues	\$23,250.66	\$23,250.00	\$23,250.00	\$23,250.00	\$23,250.00
Interest	\$41.44	\$25.17	\$13.04	\$35.00	\$35.00
Violation income		\$100.00			
Late Fees	\$100.89	\$540.00	\$565.00		
<b>Total Income</b>	<b>\$23,392.99</b>	<b>\$23,915.17</b>	<b>\$23,828.04</b>	<b>\$23,285.00</b>	<b>\$23,285.00</b>

## EXPENSES

Landscape Maintenance-Contract	\$9,778.18	\$8,745.00	\$6,587.00	\$8,334.00	\$8,650.00
Landscaping, Grounds, Irrigation Repair	\$2,899.10	\$5,063.12	\$5,011.09	\$4,100.00	\$4,125.00
Snow Removal	\$1,045.11	\$563.58	\$1,622.86	\$750.00	\$1,200.00
Irrigation Water Shares	\$474.35	\$483.83	\$532.29	\$485.00	\$535.00
Management	\$4,650.00	\$5,208.00	\$4,960.00	\$5,952.00	\$5,952.00
Insurance	\$363.00	\$370.00	\$125.00	\$365.00	\$370.00
Misc. & Storm Water Permit	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00
Common Electric	\$1,348.53	\$1,577.57	\$1,475.38	\$1,555.00	\$1,500.00
Postage/Office/Misc. HOA Expense	\$198.60	\$41.29	\$579.07	\$125.00	\$175.00
Legal & State Registration Fees	\$48.00	\$27.32	\$16.66	\$48.00	\$48.00
Accounting	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00
Taxes	\$2.00			\$2.00	
<b>Subtotal</b>	<b>\$21,346.87</b>	<b>\$22,619.71</b>	<b>\$21,449.35</b>	<b>\$22,256.00</b>	<b>\$23,095.00</b>
Capital Reserve	\$1,324.00	\$1,290.00	\$943.25	\$1,029.00	
<b>Total Expenses</b>	<b>\$22,670.87</b>	<b>\$23,909.71</b>	<b>\$22,392.60</b>	<b>\$23,285.00</b>	<b>\$23,095.00</b>

## NET INCOME

	\$722.12	\$5.46	\$1,435.44	\$0.00	\$190.00
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**Accounts as of Nov. 1, 2022**

Operating Cash: \$1,336.13

Reserve Savings Account: \$16,663.59