

Echo Canyon Estates Homeowners Association

2022 ANNUAL BUDGET - Approved

Annual Dues Are Due March 1st of Every Year

Proposed Yearly Dues: \$375

62 Units

	2021	2021	2022
	Proposed	Actual	Proposed
HOA Dues	\$23,250.00	\$23,250.00	\$23,250.00
Interest	\$40.00	\$23.93	\$35.00
Violation income		\$100.00	
Late Fees	\$10.00	\$540.00	
Total Income	\$23,300.00	\$23,913.93	\$23,285.00
EXPENSES			
Landscape Maintenance-Contract	\$7,425.00	\$8,745.00	\$8,334.00
Landscaping, Grounds, Irrigation Repair	\$3,940.00	\$5,063.12	\$4,100.00
Snow Removal	\$1,100.00	\$563.58	\$750.00
Irrigation Water Shares	\$475.00	\$483.83	\$485.00
Management	\$5,208.00	\$5,208.00	\$5,952.00
Insurance	\$363.00	\$365.00	\$365.00
Misc. & Storm Water Permit	\$350.00	\$350.00	\$350.00
Common Electric	\$1,310.00	\$1,551.86	\$1,555.00
Postage/Office Expense	\$200.00	\$41.29	\$125.00
Legal & State Registration Fees	\$35.00	\$27.32	\$48.00
Accounting	\$190.00	\$190.00	\$190.00
Taxes	\$2.00		\$2.00
Subtotal	\$20,598.00	\$22,589.00	\$22,256.00
Capital Reserve	\$2,325.00	\$1,324.93	\$1,029.00
Total Expenses	\$22,923.00	\$23,913.93	\$23,285.00
NET INCOME	\$377.00	\$0.00	\$0.00

Accounts as of Dec. 1, 2021

Operating Cash: \$2,228.42

Reserve Savings Account: \$14,381.31