

Echo Canyon Estates Homeowners Association

2021 ANNUAL BUDGET - Approved

Annual Dues Are Due March 1st of Every Year

Proposed Yearly Dues: \$375

62 Units

Nov. 1, 2019- Dec. 1, 2020

	2020	2019 - 2020	2021
	Proposed	Actual	Proposed
HOA Dues	\$23,250.00	\$23,070.66	\$23,250.00
Interest	\$0.00	\$40.16	\$40.00
Prepaid Income	\$0.00	-\$516.87	\$0.00
Late Fees	\$0.00	\$12.81	\$10.00
Special Assessment	\$0.00	\$315.00	\$0.00
Total Income	\$23,250.00	\$22,921.76	\$23,300.00

EXPENSES

Landscape Maintenance-Contract	\$7,425.00	\$7,425.00	\$7,425.00
Irrigation System Maintenance	\$1,250.00	\$1,307.50	\$1,250.00
Landscaping Irrigation Unscheduled Repairs	\$1,250.00	\$1,591.60	\$1,250.00
Grounds, Weed/Feed Spraying	\$500.00	\$1,983.72	\$1,040.00
Animals Waste Clean Up	\$0.00	\$400.00	\$400.00
Snow Removal	\$1,100.00	\$1,086.11	\$1,100.00
Irrigation Water Shares	\$470.00	\$474.35	\$475.00
Management	\$4,650.00	\$4,650.00	\$5,208.00
Insurance	\$370.00	\$363.00	\$363.00
Storm Water Permit	\$350.00	\$350.00	\$350.00
Common Electric	\$1,315.00	\$1,310.74	\$1,310.00
Postage/Office Expense	\$200.00	\$198.60	\$200.00
Licenses, Legal & Fees	\$35.00	\$118.00	\$35.00
Accounting	\$180.00	\$190.00	\$190.00
Taxes	\$0.00	\$2.00	\$2.00
Subtotal	\$19,095.00	\$21,450.62	\$20,598.00
Capital Reserve	\$2,268.00	\$2,268.00	\$2,325.00
Total Expenses	\$21,363.00	\$23,718.62	\$22,923.00
NET INCOME	\$1,887.00	-\$796.86	\$377.00

Accounts as of Dec. 1, 2020

Operating Cash: \$4,652.07

Reserve Savings Account: \$12,081.26