

*Echo Canyon Estates Homeowners Association*

**2020 ANNUAL BUDGET - Approved**

**Proposed Yearly Dues: \$375**

62 Units

	2019		2020
	Proposed	Actual	Proposed
HOA Dues	\$23,250.00	\$22,680.00	\$23,250.00
Interest	\$0.00	\$115.33	\$0.00
Prepaid Income	\$0.00	\$773.09	\$0.00
Late Fees	\$0.00	\$66.19	\$0.00
Special Assessment	\$10,500.00	\$10,500.00	\$0.00
Total Income	\$33,750.00	\$34,134.61	\$23,250.00

**EXPENSES**

Capital Improvements	\$10,275.00	\$11,444.40	\$0.00
Landscape Maintenance-Contract	\$6,500.00	\$6,501.52	\$7,425.00
Irrigation System Maintenance	\$3,750.00	\$530.00	\$1,250.00
Landscaping Irrigation Unscheduled Repairs	\$1,000.00	\$643.00	\$1,250.00
Grounds	\$170.00	\$600.00	\$500.00
Snow Removal	\$1,000.00	\$1,005.64	\$1,100.00
Irrigation Water Shares	\$470.00	\$460.61	\$470.00
Management	\$4,650.00	\$4,650.00	\$4,650.00
Insurance	\$370.00	\$363.00	\$370.00
Storm Water Permit	\$0.00	\$350.00	\$350.00
Common Electric	\$1,200.00	\$1,311.18	\$1,315.00
Postage/Office Expense	\$75.00	\$200.81	\$200.00
Taxes, Licenses & Fees	\$30.00	\$56.00	\$35.00
Bank Charges	\$0.00	\$0.00	\$0.00
Accounting	\$175.00	\$180.00	\$180.00
Subtotal	\$29,665.00	\$28,296.16	\$19,095.00
Capital Reserve	\$2,000.00	\$2,268.00	\$2,268.00
Total Expenses	\$31,665.00	\$30,564.16	\$21,363.00
<b>NET INCOME</b>	\$2,085.00	\$3,570.45	\$1,887.00

**Accounts as of Dec 18, 2019:**

Operating Cash: \$5,170.96  
Reserve Savings Account: \$9,984.43