

Desert Peaks Business Complex Condominium, Inc.
2018 ANNUAL BUDGET - APPROVED

		2017		2018
		Proposed	Actual	Proposed
INCOME				
	Dues	\$12,480.00	\$12,014.91	\$12,480.00
	Other	\$0.00	\$0.00	\$0.00
	Total Income	\$12,480.00	\$12,014.91	\$12,480.00
EXPENSES				
	Maintenance	\$0.00	\$425.00	\$500.00
	Landscaping-Contract	\$3,825.00	\$3,569.00	\$3,600.00
	Landscaping Repairs-Not Scheduled	\$1,000.00	\$152.00	\$500.00
	Irrigation System Maintenance	\$0.00	\$75.00	\$100.00
	Window Cleaning	\$2,500.00	\$1,750.00	\$2,000.00
	Snow Removal	\$365.00	\$281.00	\$300.00
	Parking Lot	\$480.00	\$244.00	\$250.00
	Association Dues	\$226.00	\$225.52	\$230.00
	Sewer	\$264.00	\$267.00	\$270.00
	Legal/Registrations	\$45.00	\$35.00	\$45.00
	Accounting/Tax Preparation	\$200.00	\$200.00	\$200.00
	Management	\$1,200.00	\$1,200.00	\$1,200.00
	Office Expense	\$0.00	\$1.54	\$5.00
	Trash	\$0.00	\$5.37	\$10.00
	Insurance	\$2,377.00	\$1,824.60	\$2,000.00
	Federal Taxes	\$0.00	\$200.00	\$200.00
	State Taxes	\$0.00	\$62.00	\$70.00
	Capital Reserve	\$0.00	\$0.00	\$1,200.00
	Total Expenses	\$12,482.00	\$10,517.03	\$12,680.00
NET INCOME		-\$2.00	\$1,497.88	-\$200.00

\$10 State Registration and \$35 DORA .

This money will be set aside and put into a reserve bank account for future use.

Though this appears as a net loss, this money will be in your Reserve bank account.