

WOODRIDGE HOMEOWNERS ASSOCIATION

2021 Annual Budget - Draft

25 Lots @ \$255.00 per quarter

4 Lots @ \$165.00 per quarter

		2020	2020	2021
		Approved	Projected	Proposed
INCOME	Regular Dues	19,140.00	\$19,140.00	19,140.00
	Lot Maintenance Fee	\$9,960.00	\$9,720.00	\$9,000.00
	Prepaid Income	\$0.00	-\$1,611.17	\$0.00
	Interest Income	\$50.00	\$166.87	\$75.00
	Late Fees	\$0.00	\$0.00	\$0.00
	Violation	\$250.00	\$200.00	\$100.00
	ACCO Income	\$0.00	\$75.00	\$0.00
	Property Transfer Fee	\$0.00	\$0.00	\$1,000.00
	Total Income	\$29,400.00	\$27,690.70	\$29,315.00

EXPENSES

Repair & Maintenance	\$30.00	\$0.00	\$0.00
Landscape (Contract)	\$18,365.00	\$16,875.00	\$16,875.00
Tree/Shrub Maintenance	\$1,400.00	\$1,400.00	\$1,500.00
Irrigation System Maintenance	\$750.00	\$932.27	\$800.00
Landscaping/Irrigation Repair	\$200.00	\$427.11	\$300.00
Grounds	\$0.00	\$500.00	\$500.00
Landscape Repairs - Not Scheduled	\$500.00	\$0.00	\$500.00
Snow Removal	\$500.00	\$480.00	\$500.00
Irrigation Water	\$275.00	\$266.21	\$265.00
Management	\$3,120.00	\$3,120.00	\$3,120.00
Insurance	\$780.00	\$610.00	\$610.00
Electricity	\$500.00	\$454.54	\$455.00
Office/Mailing	\$100.00	\$250.00	\$100.00
Bank Fees	\$25.00	\$26.56	\$26.00
Meeting Costs	\$100.00	\$107.54	\$110.00
State/Licensing	\$30.00	\$30.00	\$35.00
Legal	\$50.00	\$1,500.00	\$500.00
Accounting	\$175.00	\$180.00	\$190.00
Federal and State Taxes	\$0.00	\$13.00	\$13.00
ACCO/Lot Transfer Fee	\$0.00	\$0.00	\$0.00
Subtotal	\$26,900.00	\$27,172.23	\$26,399.00
Capital Reserve	\$2,500.00	\$2,500.00	\$2,500.00
Total Expenses	\$29,400.00	\$29,672.23	\$28,899.00

NET INCOME	\$0.00	-\$1,981.53	\$416.00
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Accounts as of June 2020

Operating Cash: \$5,053.85

Reserve Savings Account: \$3,316.35

Certificate of Deposit: \$5,233.06

Certificate of Deposit: \$8,039.23

Total Cash Assets: \$21,642.49