

# Sundance Crossing Owners Association, Inc.

## 2021 ANNUAL BUDGET- Approved

**Proposed Monthly Dues: \$115**

**91 Units Completed by Jan. 1, 2021**

Budget Reflects Jan-Dec 2019

	2019 Proposed	2019 Actual	2020-21 Proposed
<b>INCOME</b>			
Dues	\$66,240.00	\$40,644.15	\$125,580.00
Capital Improvement Buyer Assessment	\$6,000.00	\$8,100.00	\$0.00
Violation and Pet Income	\$100.00	\$160.00	\$600.00
MOU Copper Creek for Detention Pond	\$4,620.00	\$4,620.00	\$836.80
Interest	\$10.00	\$12.90	\$12.00
Insurance Claims Proceeds	\$0.00	\$20,102.59	\$0.00
Total Income	\$76,970.00	\$73,639.64	\$127,028.80
<b>EXPENSES</b>			
Insurance Invoices	\$0.00	\$20,102.59	\$0.00
*Repair & Maintenance	\$30,000.00	\$10,016.63	\$49,000.00
Landscape (Contract)	\$8,400.00	\$5,797.00	\$9,000.00
**Irrigation System Maintenance	\$4,000.00	\$675.00	\$2,000.00
Landscape/Irrigation Repair	\$2,000.00	\$2,770.00	\$4,000.00
Landscape Repairs Unscheduled	\$300.00	\$0.00	\$500.00
Grounds	\$200.00	\$936.38	\$2,000.00
Snow Removal	\$1,000.00	\$180.00	\$1,000.00
Tree Maintenance	\$500.00	\$0.00	\$1,000.00
Management	\$3,648.00	\$2,966.00	\$8,736.00
Insurance	\$8,400.00	\$10,101.44	\$12,100.00
Electricity	\$700.00	\$729.29	\$800.00
Sewer	\$6,500.00	\$6,582.26	\$7,000.00
Trash	\$4,500.00	\$4,145.81	\$5,000.00
Office Expense	\$100.00	\$116.82	\$150.00
State/Licensing	\$30.00	\$35.00	\$35.00
Legal	\$40.00	\$0.00	\$5,000.00
Tax Preparation	\$180.00	\$180.00	\$190.00
Miscellaneous/Irrigation Water Shares	\$100.00	\$0.00	\$5,800.00
Subtotal	\$70,598.00	\$65,334.22	\$113,311.00
Capital Reserve	\$5,200.00	\$5,200.00	\$12,500.00
Total Expenses	\$75,798.00	\$70,534.22	\$125,811.00
<b>NET INCOME</b>	<b>\$1,172.00</b>	<b>\$3,105.42</b>	<b>\$1,217.80</b>

**Accounts as of August 2020:**

Operating Cash: \$6,828.32

Reserve Account: \$3,457.31

\*Repair & Maintenance: Projected for 2021--Concrete repairs on driveways with the worst spalling.  
 HOA common landscaping b/t buildings on Mesa Canyon and Zenith Ln.  
 \*\*Cistern needs to have silt sucked out every fall