

Date: March 12, 2019

To: New Owners-Sundance Village HOA

From: Board of Directors-SV HOA

Re: Capital Improvement Assessment

To All New Owners:

Beginning April 1, 2019, all new owners who purchase a home unit in the Sundance Village HOA will be charged a onetime Capital Improvement Assessment of \$750.00. This onetime assessment will be paid to the HOA at the time of closing.

The New Owner Capital Improvement Assessment shall be kept in Reserves and used for Capital Improvement Projects approved by the Board of Directors.

Moreover, all new garage owners will be charged a Capital Improvement Assessment of \$100.00. The Garage Capital Improvement Assessment will be held in a separate account to be used for Capital Improvement Projects benefitting the garage buildings.

The Board of Directors would like to thank you in advance for your cooperation in this matter,

Respectfully,

The Sundance Village HOA Board of Directors,