

## MS Homeowners Association Budget for 2022

2021 Ending Checking Balance	\$1,146.00	2022 Beginning Balanc	\$646.00	
				2021
2021 Income	\$13,685.00	2022 Income	\$12,462.00	Reserve Fund
				\$8,526.53
2021 Reserve fund transfer	\$2,600.00	2022 Funds Transfer	\$0.00	\$500.00
202 Total Income	<u><u>\$17,431.00</u></u>	2022 Total Income	<u><u>\$13,108.00</u></u>	<u><u>\$9,026.53</u></u>
	<b>2021 Actual</b>		<b>2022 Proposed</b>	
	<b>Expenses</b>		<b>Expenses</b>	
<b><u>Expenses</u></b>				
Irrigation	\$6,321.00		\$6,500.00	
Common Area/Ground Maintenance	\$3,628.00		\$1,500.00	
Legal	\$4,376.00		\$2,000.00	
Office/Administration	\$1,016.00		\$800.00	
Bank	\$30.00		\$5.00	
Insurance	\$385.00		\$385.00	
Management	\$0.00		\$0.00	
Postage/Printing	\$14.00		\$25.00	
<b>Total Expenses</b>	<u><u>\$15,770.00</u></u>		<u><u>\$11,215.00</u></u>	
<b>Reserve Fund Contributions</b>	<u>\$500.00</u>		<u>\$1,500.00</u>	
<b>Total Operating Expenses</b>	<u><u>\$16,270.00</u></u>		<u><u>\$12,715.00</u></u>	
<b>Net Income = Income less Exp</b>	<u><u>\$1,161.00</u></u>		<u><u>\$393.00</u></u>	